Form for disclosing the Agreement to Acquire, Dispose, Mortgage, or Lease Transaction(s)

AL SALAM BANK
Bahrain البحرين

The required data regarding the agreement to acquire / dispose / mortgage / lease transaction(s):

Date.	
Name of the Listed Company.	Al Salam Bank - Bahrain
Specify the type of transaction: (acquisition / dispose / mortgage / lease / other).	Dispose
Determine the type of asset to be acquired, disposed, leased or mortgaged (examples: investments, companies, factories, real estate, securities, etc.) and describe the activity of the underlying asset.	Investment in US Multifamily Real Estate Portfolio
Determine the value of the purchase cost of these assets and their percentage to the capital of the listed company in the event of dispose, mortgage or leasing.	c. US$127.7mn (excluding acquisition costs) . This represents 21.73% of listed company's capital as at 31 December 2019.
Total value of acquisition / dispose / mortgage / lease transaction.	US$182.5mn
Reasons for executing the transaction, its expected effects on the company and its operations, and the rights of its shareholders.	Investment objectives achieved and exceeded
Determine the parties to the transaction / deal.	REM Finance Al Salam Bank - Bahrain
Determine whether the transaction / deal is associated to related parties, and specify the nature of the relationship, if any.	N/A
The date of signing the transaction / deal.	2019
Transaction / deal execution date.	2019
Expected closing date.	N/A
If the listed company is the acquiring party or the lessee, the following must be fulfilled: 1- Explain how to finance acquisition or lease transaction(s). 2-	

3- Determine the sources of financing the transaction(s) in the case of acquisition or leasing, with clarification of the payment mechanism in the event that part or all of the value of the transaction(s) will be funded through banks. 4- Determine the date or dates of payment of the amounts owed by the listed company from the acquisition or lease transaction(s).	
If the listed company is the disposing party, the lessor, or one of the mortgage parties, the following must be fulfilled: 1- Explain the reasons for disposing, mortgaging or leasing, and clarifying how the collected funds will be used. 2- Determine the date or dates of collection of the amounts owed to the listed company from the dispose, mortgage or lease transaction. 3- Clarify the procedures against the listed company in case of failure to pay its obligations stated in the mortgage deal. 4- The listed company must also clarify whether it will provide a loan in exchange for a mortgage of the assets owned by the other party.	1. Investment objectives achieved and exceeded 2. Final Proceeds received in Q1 2020 3. N/A 4. N/A
The expected financial impact of the transaction(s) on the business results and the financial position of the listed company.	Exit income of US$283,260 recorded in the financial results for the 3 month period ended 31 March 2020; ASBB's exposure of US$ 950,000 was derecognised in two parts; US$502,000 derecognised in the financial position of ASBB as at December 2019 based on partial distribution and US$ 448,000 derecognised in the financial position of ASBB as at

	31 March 2020 by receiving remaining exit proceeds.
Determine the financial period or quarter in which the financial impact of the transaction(s) will appear on the listed company.	Financial impact recorded in Q1 2020.
Summary of the terms and conditions of the transaction(s), the rights and obligations of the listed company and its shareholders, and the procedures involved in the event that any party fails to fulfill the obligations it has stipulated in the transaction or the deal contract.	

The Name of the Authorized Signatory	Ali Yusuf Al Khaja
Designation	Head of Compliance and MLRO
Signature and Date	28/04/2020
Company's Seal	Ali Yousif Al Khaja C-002