

EMICOOL announces 7% discount on bills for the next 3 months across all sectors

- **2nd phase of the stimulus package reflects Company's continuous commitment to enhance customer service**
- **Discount extended across Company's commercial, residential and industrial sectors**

Dubai, UAE, 11th Aug 2020: Emirates District Cooling (Emicool) LLC, a leading district cooling service provider in the region and a wholly owned subsidiary of Dubai Investments, has announced a 7% discount on declared load for the three months period from August to October 2020, across the Company's commercial, residential and industrial sectors.

With the current total operating capacity of 355,000 RT, the 2nd phase of the stimulus package will be applicable for customers' falling under identified concession areas amongst Emicool's portfolio.

Dr Adib Moubadder, CEO, Emicool, said, "Emicool's efforts are always directed towards continuous coordination with our partners in the private and public sectors to maintain a safe economic climate and a thriving business sector in Dubai. Our current initiative is a translation of the directives of the government and is re-introduced with the aim of supporting companies, residents and the business sectors, enhance financial liquidity and mitigate the effects of the current economic situation. The impending growth in the district cooling sector indicates an increase in demand for efficient cooling services and with district cooling services forming an important aspect of day today lives, we are positive that this move will help provide a positive environment and reflect on the economic competitiveness."

Emicool continues to play a major role in contributing to global efforts to make a positive impact on climate change by reducing consumption relying on larger operational cycle and conserving natural resources using environmentally friendly district cooling systems, which in turn contributes to cost reduction for consumers while facilitating sustainable development.

The diversity of Emicool's customer base and the key sectors served is testimony to increasing investments towards infrastructure development coupled with growing demand for reliable and cost-efficient cooling systems, driving the cooling market.

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About Emicool

Emirates District Cooling LLC (Emicool), a wholly-owned subsidiary of Dubai Investments, is a leading district cooling service provider in the UAE. The company was established in 2003 with headquarters at Dubai Investments Park [DIP]. Emicool ensures continuously exceeding customer expectations by providing district cooling services through its competent work force which delivers world-class levels of reliability, efficiency, safety and environmental sustainability. Since its inception, the company has achieved considerable success and currently provides services to Dubai Investment Park (DIP), Dubai Motor City, Dubai Sports City, Midriff Hills, Palazzo Versace & D1 tower, DWTC (Expo 2020), Jumeirah Bay, DAMAC Hills and RTA 2020 Route.