مصرف السلام
AL SALAM BANK
Bahrain البحرين

Announcement of Interim Financial Results For the First Half of 2020

Date: 12 August 2020

To: Bahrain Bourse

We would like to inform you that the Board of Directors of Al Salam Bank Bahrain B.S.C approved through circulation the interim financial results for the 6 months period ended 30/06/2020 as below:

The Central Bank of Bahrain has exempted all listed companies and banks from the preparation and publication of financial statements for the three months ended 31st March 2020. The action taken by the CBB via their circular no. OG/124/2020 dated 30th March 2020 was in response to the COVID-19 situation. As a consequence of the circular, the first financial statements issued by Al Salam Bank Bahrain are for the six-month period ended 30th June 2020.

Comparative Results:

	For the 6 months ended	
	30/06/2020	**30/06/2019**
Net Profit Attributable to Equity Shareholders * #	**BD 7.1 million**	**BD 12.3 million**
Profit per Equity Share	**3.3 fils/share**	**5.7 fils/share**
Cash Dividend on Equity Shares	**Nil BD per share**	**Nil BD per share**
Bonus Share	**Nil BD per share**	**Nil BD per share**

* Net profit includes extraordinary non-recurring items amounting to BD 319 thousand towards net recoveries of nonperforming facilities and BD 1,780 thousand towards waiver of liability, offset by BD 1,472 thousand towards settlement of liability for the six months of current year compared to BD 2,118 for the six months of the previous year relating to recoveries of non-performing facilities.

Net profit includes amount nil as a result of change in accounting standards for the six months of this year compared to nil for the previous corresponding period of last year.

Yours Sincerely,

Yousif Ebrahim
Chief Financial Officer

cc: Dubai Financial Market – Listing & Disclosure