

## **DFM Achieves 96% Compliance in listed Companies' Disclosure of first half of 2020 Results**

**Dubai, 17 August 2020:** Dubai Financial Market (DFM) today announced that its listed companies have recorded a 96% compliance regarding the disclosure of financial statements for the first half of 2020 results within the deadline.

As much as 47 UAE companies listed on the DFM have disclosed the first half of 2020. Out of the 16 non-UAE companies dually listed on exchange, 13 companies have disclosed their results within the deadline.

The Exchange submitted a detailed report to the UAE Securities and Commodities Authority (SCA) including the disclosure dates and its remarks on the disclosures according to SCA requirements.

**-Ends-**

**About Dubai Financial Market:** Dubai Financial Market (DFM) was established as a public institution with its own independent corporate body. DFM operates as a secondary market for the trading of securities issued by public shareholding companies, bonds issued by the Federal Government or any of the local Governments and public institutions in the country, units of investment funds and any other financial instruments, local or foreign, which are accepted by the market. The DFM commenced operations on March 26, 2000 and became the first Islamic Shari'a-

compliant exchange globally since 2007. Following its initial public offering in November 2006, when DFM offered 1.6 billion shares, representing 20 per cent of its paid-up capital of AED 8 Billion, DFM became a public joint stock company and its shares were listed on 7 March 2007 with the trading symbol (DFM). Following the IPO, the Government of Dubai retained the remaining 80 per cent of DFM Company through Borse Dubai Limited. [www.dfm.ae](http://www.dfm.ae)

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