

30 August, 2020

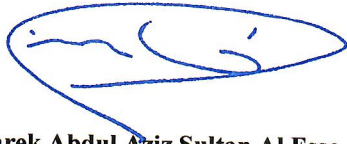
Mr. Hassan Abdulrahman Al Serkal
Executive Vice President
Chief Operations Officer (COO)
Head of Operations Division
Dubai Financial Market

Subject: Judicial Decision Disclosure

Date	30/08/2020
Company Name	Agility Public Warehousing Company KSCP "Agility"
Case Number	5600 of year 2018 Administrative/ 12 and its appeal No. 2276/2019 Administrative Individuals and Contracts / 1.
Case Subject	Agility filed suit No. 5600 of 2018 against / the Minister of Commerce and Industry in his capacity as Chairman of the Board of Directors of the Public Authority for Industry and in his capacity as Director General of the Public Authority for Industry and others, and requested an urgent stay of the implementation of Administrative Resolution No. (H.A.S. / 129 of 2018) issued by the Director General of the Public Authority for Industry ordering the eviction of Agility, as per contract No. (157/1998), from phases (1, 2, and 3) plots in South Amghara, and Agility further requested that the decision be cancelled in all its parts and for it to be considered it as if it was not issued and to cancel all its effects and the consequences thereof.
Date of the decision	30/10/2019
Court Decision	Court of First Instance
Parties involved	Agility Public Warehousing Company KSCP against (1) Minister of Commerce and Industry in his capacity as Chairman of the Board of Directors of the Public Authority for Industry; (2) Director General of the Public Authority for Industry in his capacity; (3) Director General of Kuwait Municipality in his capacity; (4) Undersecretary of the Ministry of Interior in his capacity.
Decision in favor of	Public Authority for Industry
First Instance court decision	On October 30, 2019, the court ruled by accepting the case in form, rejecting it in substance, and obliging the claimant company to pay the expenses and Ten KWD for attorneys' fees.
Appeal No.	2276/2019 Administrative Individuals and Contracts / 1.
Appeal Case Subject	Appeal of Judgment No. 5600 of 2018 Administrative / 12, which rejected Agility's claim to annul Resolution No. (H.S./ 129 of 2018).
Court of Appeal Date of decision	25/08/2020
Parties involved in Appeal	Agility Public Warehousing Company KSCP is the appellant.
Appeal Decision in favor of	Public Authority for Industry

Court of Appeal Decision	The court ruled accepting the appeal in form, rejecting it in substance, and confirming the appealed judgment. Agility was obligated to pay the court expenses and an amount of 30 KWD for attorneys' fees.
Financial Impact	This judgment will be appealed before the Court of Cassation. This judgement has no impact on the Company at this time as this issue is being considered in another case related to the same dispute, which is Case No. 314 of 2019. /C.C.G.G 5 and its appeals Numbers 1847, 1990, 2015 for the year 2019 C.C.G / 1 and its court of cassation appeals numbers 3900 for the year 2019 Commercial / 4, 186, 335, 348, 560, 561, 562 for the year 2020 Commercial / 4 which are currently being examined before the Court of Cassation.

Best Regards,



Tarek Abdul Aziz Sultan Al Essa
Vice Chairman and CEO

