Dubai Financial Market Approves BH Mubasher as Market Maker

For immediate release
Dubai, 30 August 2020:

Dubai Financial Market has approved BH Mubasher- a leading company in the UAE's financial market- as a Market Maker. The move authorises BH Mubasher to now provide liquidity to companies listed on the Dubai Financial Market.

Abdel Hadi Al Sa'di, Chief Executive Officer of BH Mubasher, said "We are pleased to have been approved as a Market Maker by Dubai Financial Market (DFM), which will be a valuable addition to the range of services provided to clients, at the highest quality and credibility. This step will enable DFM listed companies to enhance liquidity of shares and achieve a buy/sell balance with BH Mubasher."

Al Sa'di praised the efforts of Dubai Financial Market for supporting the facilitation of providing more ways to grow businesses and strengthen the overall economic development, saying: "Our thanks go to Dubai Financial Market for recognising BH Mubasher as a trusted financial company, and an integral part of the UAE's capital market infrastructure. This approval will strengthen our position at the forefront of the financial markets in the UAE and beyond."

Hassan Al Serkal, Chief Executive Officer (CEO) of the Dubai Financial Market said: "The DFM spares no effort to provide its participants with new services to strengthen trading activities and achieve supply/demand balance, in collaboration with our strategic partners of leading brokerage firms. Over the past years, the DFM has developed world-class regulatory frameworks that reinforces its leading position and attractiveness as well as creating favourable environment for market making and other trading mechanisms in line with international best practices. Accordingly, we are delighted to welcome BH Mubasher as the 6 licensed service provider and look forward to see the market making service gaining further momentum, which will benefit listed companies, investors and brokerage firms alike."

-Ends-

About Dubai Financial Market: Dubai Financial Market (DFM) was established as a public institution with its own independent corporate body. DFM operates as a secondary market for the trading of securities issued by public shareholding companies, bonds issued by the Federal Government or any of the local Governments and public institutions in the country, units of investment funds and any other financial instruments, local or foreign, which are accepted by the market. The DFM commenced operations on March 26, 2000 and became the first Islamic Shari'a-compliant exchange globally since 2007. Following its initial public offering in November 2006, when DFM offered 1.6 billion shares, representing 20 per cent of its paid-up capital of AED 8 Billion, DFM became a public joint stock company and its shares were listed on 7 March 2007 with the trading symbol (DFM). Following the IPO, the Government of Dubai retained the remaining 80 per cent of DFM Company through Borse Dubai Limited. www.dfm.ae

For media inquiries, please contact:

Atef Fathy
Vice President- Head of Media & Public Relations
Dubai Financial Market
Tel: 04-3055334
Email: afathy@dfm.ae

About BH Mubasher: BH Mubasher Financial Services is a private joint stock company listed in Dubai Financial Market (DFM) and regulated by the UAE Securities and Commodities Authority.

Since its inception in 2006 it has been one of the top ranked firms in the country's financial markets and a pioneer in financial technology making it a regional leader in providing essential tools for corporate and individual investors.

It offers investors access to capital markets in UAE, KSA, USA, UK and other regional and international markets as well as a wide range of financial services and investment instruments including prime brokerage, investment management, market making and liquidity providing as well as corporate advisory and research.