

Press Release

Oman Insurance Company is in process of increasing its shareholding in Dubai Starr Sigorta A. S.

Dubai, February 3, 2020

Oman Insurance Company is in the process of acquiring additional 49% of the issued and outstanding share capital of its subsidiary Dubai Starr Sigorta A.S. and has accordingly signed a Sale and Purchase Agreement. This remains subject to regulatory approval.

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About Oman Insurance Company

Oman Insurance Company (P.S.C.) was established in 1975 and is one of the leading insurance providers in the Middle East. Oman Insurance Company has operations across Emirates in the UAE as well as in Oman and a subsidiary in Turkey.

OIC provides a wide range of insurance solutions for individuals and enterprises in Life, Medical and General insurance. With a gross written premium of AED 3.7 billion in 2018, OIC is rated 'A' by AM Best and 'A-' by Standard & Poor's.

Additional information about Oman Insurance Company can be found at www.tameen.ae

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