

Licensing & Disclosure Department

Unaudited Preliminary Results of Public Joint Shareholders Company (Final Result Brief - Year 2019)

First : General Information :

Name of the Company	: Commercial Bank of Dubai
Establishment Date	: July 1969
Paid up capital	: AED 2,802 million
Subscribed capital	: AED 2,802 million
Authorized capital	: AED 2,802 million
Name of chairman of the Board	: H.E. Humaid Al Qutami
Name of the General Manager	: Dr. Bernd van Linder
Name of external auditor	: KPMG
Post address	: P. O. Box 2668 , UAE
Tel	: +971 4 - 2121406
Fax	: +971 4 – 2050150
E-mail	: akrama@cbd.ae

Second : Unaudited Preliminary Results (000 AED) :

		2018	2019
1- Total Assets	:	74,101,546	88,068,891
2- Shareholders Equity	:	9,218,726	10,216,570
3- Revenue	:	2,724,703	3,033,214
4- Net Operating Profit	:	1,866,376	2,148,044
5- Net Profit for the period	:	1,162,111	1,400,190
6- Earning per share	:	AED 0.41	AED 0.50

7- Summary of the company's performance for the last fiscal year :

CBD has delivered an excellent performance in 2019, achieving the bank's best ever full year results. Net profit increased by 20.5% to AED 1.4 billion with strong asset growth and higher other operating income. The result has been achieved through the disciplined execution of our strategy and reflects continuous improvements across all aspects of our business. The bank's capital base provides a strong foundation to embrace controlled growth in the coming year, with liquidity and eligible liquid asset ratios comfortably above the minimum levels prescribed by UAE Central Bank.

Chairman or authorized person signature: Darren Clarke - CFO



Company stamp:.....

