For immediate release

10 February 2020

SHUAA Capital completes sale of Securities and Market-Making businesses

- *Selling the brokerage services and equity market-making businesses is in line with SHUAA's strategy to focus on asset management and investment banking*
- *All-cash deal with a total deal value of c. AED 100 million*

United Arab Emirates: SHUAA Capital psc ("SHUAA Capital" or "the Group"), the leading Asset Management and Investment Banking platform in the region created by the merger of SHUAA Capital and Abu Dhabi Financial Group (ADFG), continues to implement its non-core exit strategy focusing on further growing and expanding the Group's asset management and investment banking platform.

SHUAA Capital announced today that it has completed the sale of its Securities and Market-Making businesses.

On January 15, 2020, SHUAA Capital had announced its agreement to sell its equities market-making business to Al Ramz Corporation Investment & Development PJSC. Prior to that on September 8, 2019, it sold its SHUAA Securities brokerage unit in the UAE to IHC RSC Ltd, a subsidiary of International Holdings Company (IHC). Both transactions were completed under the terms of an all-cash deal with a total deal value of c. AED 100 million.

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Contact Information

SHUAA Capital and ADFG Corporate Communications:
Hani El Abid, Head of Marketing and Corporate Communications
Tel: +971 2 610 8205
Email: helabid@shuaa.com

ASDA'A BCW:
Dhanya Issac / Tarek Zahnan
Dubai, UAE
Tel: +971 4 450 7600
Email: Dhanya.issac@bcw-global.com / Tarek.zahnan@bcw-global.com

About SHUAA Capital psc

Having recently completed a transformational merger with Abu Dhabi Financial Group (ADFG), SHUAA Capital psc represents the DFM-listed entity of the enlarged Group which today is the leading Asset Management and Investment Banking platform in the region with c. $13 billion of assets under management.

SHUAA now operates across two business segments: Asset Management and Investment Banking:

Asset Management manages real estate funds and projects, investment portfolios and funds in the regional equities, fixed income and credit markets. It also provides investment solutions to clients with a focus on alternative investment strategies. *Investment Banking* provides corporate finance advisory, transaction services, private placement, public offerings of equity and debt securities and structured products. It also creates market liquidity on OTC fixed income products.

The firm is regulated as a financial investment company by the Emirates Securities and Commodities Authority.

To learn more about SHUAA Capital, please visit our website: www.shuaa.com

Cautionary Statement Regarding Forward-Looking Information:

This document contains forward-looking statements. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Forward-looking statements can be identified by words such as: "anticipate," "aspire," "intend," "plan," "goal," "objective," "seek," "believe," "project," "estimate," "expect," "forecast," "strategy," "target," "trend," "future," "likely," "may," "should," "will" and similar references to future periods.

Examples of forward-looking statements include, among others, statements we make regarding:
- *Expected operating results, such as revenue growth and earnings.*
- *Anticipated levels of expenditures and uses of capital*
- *Current or future volatility in the capital and credit markets and future market conditions.*

Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the following: Our ability to maintain adequate revenue levels and cost control; economic and financial conditions in the global markets and regional markets in which we operate, including volatility in interest rates, commodity and equity prices and the value of assets; the implementation of our strategic initiatives, including our ability to effectively manage the redeployment of our balance sheet and the expansion of our strategic businesses; the reliability of our risk management policies, procedures and methods; continued volatility in the capital or credit markets; geopolitical events; developments and changes in laws and regulations, including increased regulation of the financial services industry through legislative action and revised rules and standards applied by our regulators.

Any forward-looking statement made by us in this document and presentation is based only on information currently available to us and speaks only as of the date on which it is made. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. We undertake no obligation to publicly update any forward-looking statement whether as a result of new information, future developments or otherwise.