Al Salam Bank-Bahrain offers exclusive property financing for Saraya Al Reem 3 villas

- ***The three- and four-bedroom luxury villas in Saar are ready to move into***
- ***Dari Property Finance Scheme is available to all customers including Bahrainis eligible for Mazaya social housing***
- ***Financing options available with down payments as low as BD 500***

11 February 2020, Manama, Bahrain: Al Salam Bank-Bahrain, the pioneering Shari'a-compliant Bank in the Kingdom, signed a Memorandum of Understanding with Al Saraya Properties Company to offer an exclusive property financing facility for customers purchasing villas in the new Saraya Al Reem 3 development. The Bank's Property Finance Scheme is available to all customers, including Bahraini nationals eligible for Mazaya social housing.

Located in a picturesque Saar suburb, Saraya Al Reem 3 offers three and four-bedroom lifestyle-inspired luxury villas with modern amenities, private gardens, and 24-hour security. The 26 villas are available for immediate move in.

Deputy CEO of Al Salam Bank-Bahrain Anwar Murad said: "Housing security is a priority for Bahrain's government and so we are pleased to extend our attractive Dari Property Finance Scheme to our customers, particularly those eligible for Mazaya social housing. For down payments as low as BD500, they can move into their dream homes quickly and easily. Our fast-tracked processing and flexible repayment options make the scheme an attractive proposition for families seeking high quality affordable housing, which Al Saraya Properties Company has built a reputation for providing. This offer is added value to our current promotional campaign which gives customers the opportunity to win a free furnishing amount when availing of property financing."

Chairman of Al Saraya Properties Company Saud Kanoo said: "Saraya Development is committed to helping families achieve their home ownership dreams by delivering luxury housing at affordable price points. The Saraya Al Reem 3 villas at Saar embody our uncompromising values of quality, beauty, and perfection."

For further information, visit alsalambahrain.com or call 17005500.

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About Al Salam Bank-Bahrain

Al Salam Bank-Bahrain B.S.C (ASBB) is an Islamic bank headquartered in the Kingdom of Bahrain, and licensed and regulated by the Central Bank of Bahrain.

ASBB was established on 19 January 2006 in the Kingdom of Bahrain with paid-up capital of BD 120 million (US$ 318 million) and commenced commercial operations on 17 April 2006. The Bank was listed on Bahrain Bourse on 27 April 2006 and subsequently on the Dubai Financial Market (DFM) on 26 March 2008.

ASBB completed its merger with the Bahraini Saudi Bank (BSB) on 22 December 2011. On 2 February 2014, Al Salam Bank-Bahrain and BMI Bank B.S.C. (c) confirmed the conclusion of a business combination between the two institutions after obtaining the approval of their shareholders at their respective extraordinary general assembly meetings, and of 30 March 2014 BMI Bank became a wholly owned subsidiary of ASBB.

ASBB offers its customers a comprehensive range of innovative and unique Shari'a-compliant financial products and services through an extended network of branches and ATMs, utilizing the state-of-art technologies to meet various banking requirements. In addition to its retail banking services, the Bank also offers Corporate Banking, Private Banking, Investment and Treasury services. The Bank's high-calibre management team is comprised of highly qualified and internationally experienced professionals with proven expertise in key areas of banking, finance, and related fields.