



FCD/IB/005/2020

13 February 2020

Mr. Hassan Abdulrahman Al Serkal
Executive Vice President - Head of Operations Division
Dubai Financial Market
PO Box 9700
Dubai, United Arab Emirates

Subject: Results of Ithmaar Holding B.S.C. Board of Directors meeting

Kindly be informed that Ithmaar's Board of Directors met on 13 February 2020 at 1:00pm (Bahrain Time) and approved the Audited Consolidated Financial Statements of the Company for the year ended 31 December 2019.

The Board of Directors has decided not to distribute any dividend to the Ordinary Equity Shareholders for the year ending 31 December 2019.

Yours sincerely,

Sameh Mohamed Fadhel Mahmandar
Authorized signatory