الإتحاد
Union
PROPERTIES العقارية

Preliminary Results of Public Joint Shareholders Company

(Final Result Brief for the year ended 31 December 2019)

First - General Information :

Name of the company : Union Properties PJSC

Date Establishment : 28 October 1993 (Incorporated as a PJSC)

Paid up capital : 4,289,540,134

Subscribed capital : 4,289,540,134

Authorized capital : 7,000,000,000

Chairman of the Board : Naser Butti Omair Bin Yousef

Chief Executive Officer : Khalifa Hassan Ali Saleh Al Hammadi

Name of the external auditor : Ernst & Young

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الإتحاد العقارية ش.م.ع
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Second - Preliminary Results (000 AED):

	2019	2018
1-Total assets	5,941,351	6,093,012
2- Shareholders equity	2,698,625	2,929,836
3- Revenues	535,502	762,082
4- Net operating (loss)/profit for the year	(218,806)	62,329
5- Net (loss)/profit for the year	(218,806)	62,329
6- Basic and diluted earnings per share	(0.051)	0.015

7-Summary of the company's performance for the last fiscal year.

Despite the challenges and stagnation faced by the real estate sector and its related sectors, the Group was able to achieve revenues exceeding half a billion dirhams, and the bank finance cost from subsidiaries loans contributed significantly to achieving net losses for the year 2019 which are currently being settled.

Authorized person signature:

Company stamp:

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