ALRAMZ
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Al Ramz Corporation
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info@alramz.ae | www.alramz.ae

Date: February 13, 2020

Al Ramz Corporation Investment & Development Company P.J.S.C.

Preliminary results for the year ended 31 December 2019

General Information:

Name of the Company:	Al Ramz Corporation Investment & Development PJSC
Date of Establishment:	25 June 1975
Paid up Capital:	AED 549,915,858
Subscripted Capital:	AED 549,915,858
Authorized Capital:	AED 549,915,858
Chairman of the Board:	Mr. Dhafer Sahmi AlAhbabi
Managing Director:	Mr. Mohammad Al Mortada Al Dandashi
Name of the External Auditors:	KPMG
Mailing Address:	P.O. Box 121200, Dubai, United Arab Emirates.
Tel:	0097126262626
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Preliminary results (AED 000)

	2019	2018
Total assets	955,364	1,030,679
Net assets	477,739	473,664
Net revenue	62,254	80,746
Net profit for the year	4,075	3,348
Earnings per share	0.007	0.006

Summary of the company's performance:

- Revenue of AED 62.3 million, decreased by 22.9% from 2018.
- Net investment losses of AED 16.7 million decreased by 42.4% from 2018.
- Net finance income of AED 34.7 million increased by 20.5% from 2018.
- General and administrative expenses of AED 41.5 million, decreased by 14.4% from 2018.
- Group net profit of AED 4.1 million for 2019 increased by 21.7% from 2018.

Mohammad Al Mortada Al Dandashi

Managing Director

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الرمز كوربوريشن ش.م.ع
Paid Up Capital of AED 549,915,858