

Unaudited Preliminary Results of Al Sagr National Insurance Company (Final Result Brief - Year 2019)

First : General Information :

Name of the Company	: Al Sagr National Insurance Company
Establishment Date	: 25/12/1979
Paid up capital	: 230,000,000 AED
Subscribed capital	: 230,000,000 AED
Authorized capital	: 230,000,000 AED
Name of chairman of the Board	: Mr. Majid Abdalla Al Sari
Name of the General Manager	: Mr. Abdel Muhsen Jaber
Name of external auditor	: Grant Thornton
Post address	: P. O. Box 14614 Dubai , UAE
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Second : Unaudited Preliminary Results (000 AED) :

		<u>2018</u>	<u>2019</u>
1- Total Assets	:	<u>971,011</u>	<u>888,279</u>
2- Shareholders Equity	:	<u>452,751</u>	<u>343,923</u>
3- Revenue	:	<u>355,673</u>	<u>407,189</u>
4- Net Operating Profit	:	<u>40,045</u>	<u>25,324</u>
5- Net Profit for the period	:	<u>21,723</u>	<u>(3,349)</u>
6- Earning per share	:	<u>0.09</u>	<u>(0.01)</u>

7- Summary of the company's performance for the last fiscal year :

The company succeeded to increase its market share and achieved an increment in the Gross Revenue equal to 14% , however the loss from investments which is due to unavoidable reasons made the overall result of the company in loss

Director and GM:.....

Company stamp:.....

