Licensing & Disclosure Department

Unaudited Preliminary Results of Public Joint Shareholders Company (Final Result Brief - Year 2019)

First: General Information

Name of the Company	:	DAMAC PROPERTIES DUBAI CO PJSC
Establishment Date	:	Incorporated in Dubai on 20 June 1976 Listed on DFM since 12 Jan 2015
Paid up capital	:	AED 6,050 million
Subscribed capital	:	AED 6,050 million
Authorized capital	:	AED 6,050 million
Name of chairman of the Board	:	Mr. Hussain Sajwani
Name of external auditor	:	BDO Chartered Accountants & Advisors
Post address	:	P. O. Box 2195 Dubai, UAE
Tel	:	+971 4 - 373 1436
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E-mail	:	CompanySecretary@damacgroup.com

Second: Unaudited Preliminary Results (000 AED)

		2018	2019
1- **Total Assets**	:	AED 25,176 mn	AED 23,825 mn
2- **Shareholders' Equity**	:	AED 14,110 mn	AED 14,073 mn
3- **Revenue**	:	AED 6,133 mn	AED 4,399 mn
4- **Net Operating Profit**	:	AED 1,235 mn	AED 222 mn
5- **Net Profit for the period**	:	AED 1,152 mn	(AED 37 mn) Net loss
6- **Earning per share**	:	AED 0.19 (6,050 million shares)	(AED 0.01) Loss (6,050 million shares)

7- Summary of the company's performance for the last fiscal year:

Total revenue for the year 2019 stood at AED 4.4 billion. Shareholders' equity stood at AED14.1 billion while total assets stood at AED 23.8 billion as at 31 December 2019.

In Dubai, our primary market, we maintained our focus on completing and handing over units in our development pipeline. We have selectively launched fewer projects in softer market conditions to avoid adding new commitments and focus on selling completed and near completion inventory.

Cash and liquidity management remains of paramount importance for DAMAC given the cyclical nature of the industry we operate in, DAMAC has historically paid for its land and debts commitments on or ahead of schedule. DAMAC continues to maintain a healthy financial and liquidity position and has reduced gross debt by AED1.6bn in last 18 months.

Chairman signature: .....

Company stamp: .....

Damac Properties Dubai Co. (PSC) P.O. Box: 12285 Dubai - U.A.E