



الشركة العربية الإسكندنافية للتأمين (ش.م.ع) - تكافل - اسكانا للتأمين
ARABIAN SCANDINAVIAN INSURANCE COMPANY (PLC) - TAKAFUL - ASCANA INSURANCE

Incorporated with limited liability by Amiri decree
A company subject to federal law no. (6) of year 2007 of Insurance
Authority and registered in the insurance companies register under No. (6)
on 15/12/1984 Paid Up Capital Dirhams One Hundred Fifty Four Million

تأسست بموجب مرسوم أميري بضمان محدود
شركة خاضعة لأحكام القانون الاتحادي رقم (٦) لسنة ٢٠٠٧ في شأن هيئة
التأمين وتنظيم أعماله، ومقيدة في سجل شركات التأمين تحت رقم (٦)
بتاريخ ١٩٨٤/١٢/١٥ م رأس المال المدفوع مائة وأربعة وخمسون مليون درهم

13/02/2020

UNAUDITED & UNREVIEWED

**Preliminary Results of Public Joint Shareholders Company
(Final Result Brief for the year ended 31 December 2019)**

First - General Information :

**Name of the company: Arabian Scandinavian Insurance Company
(PLC)-Takaful-ASACANA Insurance**

Date Establishment: 1979

Paid up capital: AED 154,000,000

Subscribed capital: AED 154,000,000

Authorized capital: AED 154,000,000

**Chairman of the Board: H.H. SH. BUTTI BIN MAKTOUM BIN JUMA
AL MAKTOUM**

Vice Chairman: AHMAD MOHD AMIN MOHD SEDDIQ AL KAZIM

Name of the external auditor: GRANT THORNTON

Mailing address: P.O. BOX # 1993 – DUBAI - UAE

Tel: 009714 2824403

Fax: 009714 2825586

E – mail: ASCANA@EMIRATES.NET.AE



المركز الرئيسي : ص.ب. ١٩٩٣ دبي ، الإمارات العربية المتحدة هاتف : ٢٨٢٤٤٠٣ / ٢٨٢٥٥٨٥ (٠٤) تليفاكس : ٢٨٢٥٥٨٦ (٠٤)
Head Office: P.O. Box 1993, Dubai, United Arab Emirates Telephone: (04) 2824403/2825585 Telefax: (04) 2825586

E-mail: ascana@emirates.net.ae - Website: www.ascana.net



Second - Preliminary Results (000 AED) :

	<u>2019</u>	<u>2018</u>
1-Total Assets	499,828	576,023
2- Shareholders Equity	290,026	310,877
3- Revenues(Gross Premium)	141,431	168,498
4- Net Operating Profit	3,362	9,981
5- Net profit/(loss) for the period (5,451)		20,835
6- Earnings per share	(0.03)	0.13

7-Summary of the company's performance for the last fiscal year:

Gross premium for the year 2019 is AED141,431 Million and for the Year 2018 is AED168,498 million. Net loss for the year 2019 is AED 5.451 Million and Net profit for the year 2018 is AED 20.835 Million

For Arabian Scandinavian Insurance Co.(PLC)-Takaful

Ahmad M.A. Al Kazim
Vice Chairman

