

Election of New Directors

Arab Insurance Group (B.S.C.) (the "Company") would like to announce the opening of receiving nominations for the candidacy of the Company's Board of Directors' membership for a three-year term (2020-2023), as per Article 32(i) of the Company's Articles of Association. The ballot process will be carried out during the upcoming Annual General Meeting (AGM) dated 29th March 2020.

According to the Central Bank of Bahrain (CBB) Rulebook (Volume 3), the Company needs to seek prior written approval from the CBB for all candidates who have been nominated or who have nominated themselves for election or re-election as directors at the AGM. Such requirements apply to all candidates, whether offering their nominations for the first time or seeking re-election. This pre-approval of the Central Bank of Bahrain for assessing fit and proper candidates is to be sought in advance of the agenda for the AGM being issued to the Shareholders. For more details relating to the fit and proper conditions for nomination, kindly refer the Central Bank of Bahrain – Rulebook – Volume 3 – AU 3 – Authorisation requirements. The details can be accessed at <https://www.cbb.gov.bh/laws-regulations/>.

In addition, the following conditions as laid down under Article 31 of the Company's Articles of Association should also be met:

1. The applicant shall enjoy the legal capacity to act;
2. He/ She shall not have been previously convicted for an offence of bankruptcy by default or fraud nor for any crime affecting his honour or integrity for an offence by reason of his/ her breach of the provision of this law unless he/she has been reinstated;
3. He / She shall not be prohibited from being a member in the Board of Directors of a joint stock company.

Each nomination must be accompanied by a duly completed Form 3 and supporting documents, as required by CBB Rulebook - Volume 3 - Part B - CBB Authorisation forms - Application for approved person. In addition, the candidates or representative's Curriculum Vitae needs to be submitted along with the form.

Every candidate wishing to nominate himself/herself or a representative is invited to furnish the Company with all required documents mentioned in this announcement either by submitting by hand or via courier service to be delivered to the Company's address, The Chairman, Arab Insurance Group (B.S.C.) at Building 131, Road 1702, Diplomatic Area, 317, PO Box 26992, Manama, Kingdom of Bahrain and received **on or before the close of business of the Company on Thursday 30 January 2020.**

For the Company to meet its regulatory deadline for pre-approving the submitted nominations by the CBB, any applications received after the date set forth in this notice would not be considered.

The names of the eligible candidates and relevant information will be disclosed on Bahrain Bourse and the Company's website, at least five days prior to the Annual General Meeting.

The application forms can be downloaded from the websites of the Company at www.arig.net or the CBB at www.cbb.gov.bh.

For further information, please contact Mrs. Daad Amin at +973 17544160 or email: Daad.M@arig.com.bh

Saeed Mohammed AlBahhar
Chairman