Al Salam Bank-Bahrain opens new Riffa branch in Al Raya Mall

- ***The new branch replaces the previous Mashtan branch with a larger, more strategic location.***
- ***The branch offers 24-hour eBanking services and a drive-through ATM.***
- ***Bahrain National Football Team members awarded the first 24 Danat Savings Accounts at the new branch, including a BD1,000 deposit for each.***

6 January 2020, Manama, Bahrain:

Al Salam Bank-Bahrain officially opened its newest branch at Al Raya Mall in Riffa in the presence of the Executive Director of Banking Supervision at the Central Bank of Bahrain (CBB) Mr. Khalid Hamad Abdulrahman, Group CEO Mr. Rafik Nayed, Deputy CEO Mr. Anwar Murad and other key members of the Executive Management.

The Bahrain National Football Team players were among the VIP guests, and were each awarded BD 1,000 which went towards Danat Savings Scheme accounts as valuable prizes to commemorate their Arabian Gulf Cup victory. The awards also entitle each team player to enter the US$ 1.5 million Al Dana draw, the Kingdom's largest cash prize. Al Salam Bank also awarded Mr. Sayed Mohammed Jaffar, Team Captain, a luxury car for receiving the highest number of votes in a Bank social media competition, held during the Cup final.

Replacing the previous Mashtan branch, the new larger branch, strategically located in Al Raya Mall, Riffa, offers a full range of Shari'a-compliant banking services. In parallel with the Bank's strategy to strengthen its digital focus and enhance customer experience, the branch is fitted with an iBank kiosk and a drive-through ATM providing customers with convenient access to banking products and services around the clock, seven days a week.

Al Salam Bank Group CEO, Rafik Nayed, said: "In line with our objectives to continuously enhance our offerings, provide tailored services and improve the customer journey, we are pleased to inaugurate our latest full-fledged branch in Al Raya Mall, Riffa. We would like to express our sincere gratitude to the CBB and all our stakeholders for their support and congratulate the Bahrain National Football Team on winning the 24th Arabian Gulf Cup, a momentous victory for the Kingdom of Bahrain."

Al Salam Bank Head of Retail Banking, Mohammed Buhijji, said: "Our new branch, which complements our strong network of 10 branches and 28 ATMs, reaffirms our commitment to be more accessible to our customers. The strategically located branch offers convenient access, a drive-through ATM and ample parking."

Customers can visit the Riffa branch in Al Raya Mall from Sunday to Thursday. For further information, please visit alsalambahrain.com or call 17005500.

– Ends –

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About Al Salam Bank-Bahrain

Al Salam Bank-Bahrain B.S.C (ASBB) is an Islamic bank headquartered in the Kingdom of Bahrain, and licensed and regulated by the Central Bank of Bahrain.

ASBB was established on 19 January 2006 in the Kingdom of Bahrain with paid-up capital of BD 120 million (US$ 318 million) and commenced commercial operations on 17 April 2006. The Bank was listed on Bahrain Bourse on 27 April 2006 and subsequently on the Dubai Financial Market (DFM) on 26 March 2008.

ASBB completed its merger with the Bahraini Saudi Bank (BSB) on 22 December 2011. On 2 February 2014, Al Salam Bank-Bahrain and BMI Bank B.S.C. (c) confirmed the conclusion of a business combination between the two institutions after obtaining the approval of their shareholders at their respective extraordinary general assembly meetings, and of 30 March 2014 BMI Bank became a wholly owned subsidiary of ASBB.

ASBB offers its customers a comprehensive range of innovative and unique Shari'a-compliant financial products and services through an extended network of branches and ATMs, utilizing the state-of-art technologies to meet various banking requirements. In addition to its retail banking services, the Bank also offers Corporate Banking, Private Banking, Investment and Treasury services. The Bank's high-calibre management team is comprised of highly qualified and internationally experienced professionals with proven expertise in key areas of banking, finance, and related fields.