Al Salam Bank-Bahrain launches special financing offer with competitive profit rates and valuable prizes

- ***Customers applying for Tayseer Personal Finance stand a chance to win back their financed amount***
- ***Dari Property Financing features competitive profit rates in addition to a chance to win home furnishing***
- ***Existing customers applying for top up financing facilities are also eligible to win***
- ***Competitive rates and flexible terms on financing facilities***
- ***Campaign runs until 30 June 2020***

27 January 2020, Manama, Bahrain: Al Salam Bank-Bahrain, the pioneering Shari'a-compliant Bank in the Kingdom, launched its 2020 financing offer, which reward customers applying for personal or property finance with the Bank. Personal finance applicants will stand a chance to win back their financed amount, while applicants for the bank's property financing scheme could win complete home furnishings in two draws scheduled during the promotion until 30 June 2020. The Bank will also offer competitive annual profit rates on its financing facilities during this period.

Head of Retail Banking Mohammed Buhijji said: "Our competitive profit rates, flexible terms, long financing tenures and quick processing times, along with personalized service, make us one of the preferred choices for personal and property financing solutions. Al Salam Bank-Bahrain always put its customers' financial needs first, which drives our commitment to provide value added propositions with long term benefits."

The campaign is open to salaried Bahraini and expatriate employees, Mazaya social housing scheme beneficiaries, and current and non-current customers of Al Salam Bank looking to top up their existing financing facilities by benefitting from the competitive rates; reduce their monthly installments; get extra cash in hand; or extend their financing tenures.

Customers can apply online at alsalambahrain.com or by visiting any of Al Salam Bank's branches or its Express Banking Business Center in Seef District. For further information please visit the website or contact the customer care center on 17005500.

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For media enquiries:

Name: Ahmed Bin Jamal
Senior Marketing & Communications Manager
E-mail: a.binjamal@alsalambahrain.com
Telephone: +973 17133573 / +973 39957140

About Al Salam Bank-Bahrain

Al Salam Bank-Bahrain B.S.C (ASBB) is an Islamic bank headquartered in the Kingdom of Bahrain, and licensed and regulated by the Central Bank of Bahrain.

ASBB was established on 19 January 2006 in the Kingdom of Bahrain with paid-up capital of BD 120 million (US$ 318 million) and commenced commercial operations on 17 April 2006. The Bank was listed on Bahrain Bourse on 27 April 2006 and subsequently on the Dubai Financial Market (DFM) on 26 March 2008.

ASBB completed its merger with the Bahraini Saudi Bank (BSB) on 22 December 2011. On 2 February 2014, Al Salam Bank-Bahrain and BMI Bank B.S.C. (c) confirmed the conclusion of a business combination between the two institutions after obtaining the approval of their shareholders at their respective extraordinary general assembly meetings, and of 30 March 2014 BMI Bank became a wholly owned subsidiary of ASBB.

ASBB offers its customers a comprehensive range of innovative and unique Shari'a-compliant financial products and services through an extended network of branches and ATMs, utilizing the state-of-art technologies to meet various banking requirements. In addition to its retail banking services, the Bank also offers Corporate Banking, Private Banking, Investment and Treasury services. The Bank's high-caliber management team is comprised of highly qualified and internationally experienced professionals with proven expertise in key areas of banking, finance, and related fields.