ADX and DFM approves BH Mubasher as an Authorized Participant and Liquidity Provider on Chimera Umbrella Fund

For Immediate Release,

Dubai, 28 July 2020:

BH Mubasher Financial Services PJSC, a leading investment firm in the UAE's financial market, was recently approved as an authorized participant and liquidity provider on Chimera Umbrella Fund, under it's First Sub- Fund Chimera S&P UAE Shariah ETF by Abu Dhabi Securities Exchange (ADX) and Dubai Financial Market (DFM).

The Chimera S&P UAE Shariah ETF is the UAE's first Securities and Commodities Authority (SCA) licensed ETF to be listed in ADX and DFM. It is also the first in the UAE to offer a tailored Shariah compliant index for investors.

Abdel Hadi Al Sa'di, Chief Executive Officer, BH Mubasher, said, "We are delighted to be approved as an authorized participant and liquidity provider on the Chimera Umbrella Fund,

The fund allows investors to trade with flexibility, transparency and liquidity enhancing the products we can offer our investors and clients."

He continued, "The Chimera S&P UAE Shariah ETF enables investors to capitalise on the prospects of the UAE's economy, complying with the Shariah principals. Further, the fund will attract a new tier of investors as it provides a new Investment approach maximising the future investment returns.

BH Mubasher Financial Services (formerly known as Al Safwa Mubasher Financial Services) is a listed entity on the Dubai Financial Market with a paid-up capital of AED 564 million and provides a wide range of financial services and investment products.