Invitation to attend the Annual General Assembly Meeting of

Drake and Scull International (Public Joint-Stock Company)

The Board of Directors of Drake and Scull International (PJSC) has the honor to invite the shareholders to attend the annual General Assembly meeting at 12:00pm on Thursday, 25/06/2020, which will be taking place remotely/electronically, to consider the following agenda:

1. Listen to and approve the Board of Directors' Report on the Company's activity and its financial position for the fiscal year ended on 31/12/2019
2. Listen to and approve the Auditor's Report for the fiscal year ended on 31/12/2019
3. Discuss and approve the Company's balance sheet and profit and loss account for the fiscal year ended on 31/12/2019
4. Discharge the members of the Board of Directors for the fiscal year ended on 31/12/2019.
5. Discharge the auditors for the fiscal year ended on 31/12/2019, or remove them and file a liability action against them, as the case may be.
6. Appoint the auditors and determine their fees.
7. Notify the shareholders about the latest developments in the investigations that the management is conducting on the previous executive management.
8. Notify shareholders of the latest developments related to the restructuring plan.
9. Approval of the proposal of the company's board of directors with the aim of working to stimulate and improve the company's liquidity and give it all the necessary authorities to negotiate and appoint financing and collection consultants, investigators, activators, law firms, debt collection companies and others with experience and to negotiate and enter into all kinds of settlement, with natural and/or legal individual, to improve the position of the company and its subsidiaries, secure liquidity as well as collect the debts of the company and its subsidiaries inside and outside the United Arab Emirates whether by obtaining cash or in-kind money by streamlining the efforts and organizing them effectively according to what the Board deems appropriate and in the percentage of collection that it deems appropriate from the funds and assets that are provided or collected according to the nature of the debt and the difficulty of collecting it and the necessary efforts and the Board also has the right to grant rewards to the company's employees who will contribute to collecting the debts of the company and its subsidiaries, as it deems appropriate.

Notes:

1. Shareholders can register to attend and vote electronically on the resolutions of the general assembly through the link (**https://www.smartagm.ae/**). Registration will be opened at 12:00 pm on Wednesday 24/06/2020 and will be closed at 12:00pm on Thursday 25/06/2020.
2. General Assembly Meeting shall be held electronically at the date and time set in the shareholder's invitation. The board of directors, auditors, registrar, secretary of the meeting and the vote collector will participate electronically; and the **shareholders will participate electronically without personal attendance**.
3. Any shareholder who has the right to attend the General Assembly may delegate any person other than a member of the Board of Directors under a special written proxy. In such capacity, no proxy may represent more than 5% of the shares in the capital of the Company. Shareholders who lack capacity or competency shall be represented by their legal representatives.
4. A corporate person may delegate one of its representatives or those in charge of its management under a decision of its Board of Directors or its authorized deputy to represent such corporate person in the General Assembly of the Company. The delegated person shall have the powers as determined under the delegation decision.
5. The shareholder representative must send the proxies and any supporting documents by e-mail to Abu Dhabi Commercial Bank (the organizer of the meeting) to the following e-mail (**corporateactions@adcb.com**) and must mention his/her mobile phone number so that the organizer can verify and send the user name and password by SMS to the representative to complete the registration.
6. Shareholders registered in the Shareholders Register on Wednesday, 24/06/2020 shall be entitled to vote in the General Assembly meeting.
7. The shareholders can access and review the financial statements of the Company on the website of the Dubai Financial Market.
8. The meeting of the General Assembly shall not be valid unless attended by shareholders who hold or represent by proxy at least (50%) of the Company's share capital. If this quorum for the meeting is not available in the first meeting, the second meeting shall be convened on 30/06/2020 in the same manner and time. The postponed meeting shall be deemed valid irrespective of the number of the shareholders present.
9. You can view the guide on investor rights in securities, which is available on the main page of the SCA official website, according to the following link:
   https://www.sca.gov.ae/ar/services/minority-investor-protection.aspx