Naeem Holding for Investment S.A.E

Ismailia Free Zone
According to the provisions of law no.8 of the year 1997
Authorized capital: USD600m
Issued and paid-up capital: USD264,499,820.20

An invitation to the Extraordinary General Meeting (EGM) of Naeem Holding for Investment S.A.E
To be held on Monday, 30/3/2020

The Regulatory Financial Authority (FRA),

The Board of Directors of Naeem Holding for Investment SAE cordially invites you to attend the Extraordinary General Meeting (EGM) of the company, which will be held on Monday 30/3/2020, in the Conference Hall at Smart Village, Kilo 28, Cairo-Alexandria Desert Road, the 6th of October City, Giza Governorate at 4:00 P.M. in order to deliberate following agenda:

- Termination of the company's current employee stock ownership plan (ESOP) for employees and managers.

Please note the following:

First: Each shareholder is entitled to attend the Extraordinary General Meeting in person, or by delegating another shareholder who is not a board member. Delegation must be stated in a written proxy to be valid. No shareholder, except for judicial persons, shall be entitled to represent, by proxy, a number of votes exceeding 10% of the total nominal shares of the Company's capital or exceeding 20% of the shares represented in the meeting.

Second: Shareholders who wish to attend the Extraordinary General Meeting shall submit a statement, certified and endorsed by Misr for Central Clearing, Depository & Registry or a custodian, confirming that their shares have been frozen in order to attend the EGM. The shares shall not be unfrozen except after the end of the EGM.

Third: Detailed statements and documents, as stipulated in articles 219 to 221 of the Executive Regulations of Law No. 159/1981, will be available for perusal at the company's Finance Department, during the official working hours and as per the timetables specified in the aforementioned articles.

Fourth: If the legal quorum of the Extraordinary General Meeting is not attained, the Board of Directors has authorized the company's Chairman or Vice-Chairman and Managing Director to resend new invitations in case of lack of quorum in the first meeting, as per the governing regulations in this regard. The second meeting shall be considered valid if attended by a number of shareholders representing at least one-quarter of the capital in accordance with the company's Articles of Association.

Fifth: Registration of attendance will begin prior to the Extraordinary General Meeting, upon which shareholders shall be present at least two hours in advance of the EGM time to submit identification documents or proxies, if any.

Sixth: Any questions regarding the issues to be reviewed by the Extraordinary General Meeting must be submitted in writing to the company's management, at least three days prior to date of the meeting.

Seventh: Resolutions of the Extraordinary General Meeting are issued by an absolute majority of the present shares represented at the meeting.

Eighth: The Company would like to apologize that no allowance or transportation shall be offered to shareholders.

Regards

Chairman

Mr. Hussein ben Ali Shobokshy