

Customers are urged to use smart channels:

DFM temporarily shuts its trading floor as a precautionary measure to protect public health

Hassan Al Serkal; “Trading activity is continuing as usual despite of the temporary closure”

Dubai, 16 March 2020: Dubai Financial Market (DFM) announced that it is temporarily closing its Trading Floor and Customer Affairs counters until further notice from today Monday 16 March 2020, as part of its commitment to public health of all market participants and employees and in line with measures taken in the UAE to contain coronavirus COVID-19.

Hassan Al Serkal, Chief Operating Officer (COO) and Head of Operations Division of DFM said: “The temporary closure of the Trading Floor doesn’t affect the trading activity as it continues as usual. Investors can carry on with their activities through the DFM online and smart platforms as well as the licensed brokerage firms. Clients can also submit and track their requests via DFM eServices accessible through DFM Smart Services App and DFM’s website www.dfm.ae.”



“As long as this temporary closure is implemented, only employees of brokerage firms with offices located at the Trading Floor can access the premises,” Hassan Al Serkal added.

The DFM urged all market participants to use smart and electronic platforms to get their requests accomplished. In line with the leadership’s vision on digital transformation, the DFM has introduced several platforms as part of its Smart Borse strategy that enables investors to pursue their trading activities as well as accomplish any transactions with highest levels of efficiency and security.

“DFM’s numerous advanced solutions enables us to continue providing highest levels of customer services. We have successfully implemented a remote working exercise last week that reaffirmed DFM’s ability to pursue its dynamic role in spite of any circumstances,” he concluded.

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About Dubai Financial Market: Dubai Financial Market (DFM) was established as a public institution with its own independent corporate body. DFM operates as a secondary market for the trading of securities issued by public shareholding companies, bonds issued by the Federal Government or any of the local Governments and public institutions in the country, units of investment funds and any other financial instruments, local or foreign, which are accepted by the market. The DFM commenced operations on March 26, 2000 and became the first Islamic Shari’a-compliant exchange globally since 2007. Following its initial public offering in November 2006, when DFM offered 1.6 billion shares, representing 20 per cent of its paid-up capital of AED 8 Billion, DFM became a public joint stock company and its shares were listed on 7



March 2007 with the trading symbol (DFM). Following the IPO, the Government of Dubai retained the remaining 80 per cent of DFM Company through Borse Dubai Limited. www.dfm.ae For media inquiries please contact:

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