Invitation for the General Meeting of Emirates Integrated Telecommunications Company PJSC

Emirates Integrated Telecommunications Company PJSC

The Board of Directors of Emirates Integrated Telecommunications Company PJSC (the "Company") has the pleasure to invite its shareholders to attend the General meeting (the "GM") of the Company's Shareholders which will be held at 3:00 pm on Tuesday, 14th of April 2020 at Dubai Media City, Al Salam Tower, Auditorium, 45th floor, Dubai, UAE to consider the following agenda:

GM AGENDA:

1. Special resolution: Amendment to the Article no. (18) of the Company's Articles of Association subject to the approval from all the relevant authorities.
2. Hearing and approving the Board of Directors' report of the Company's activities and its financial position for the fiscal year ended on 31 December 2019.
3. Hearing and approving the Auditor's report for the fiscal year ended on 31 December 2019.
4. Discussing and approving the Company's financial statements along with the profit and loss statement for the fiscal year ended on 31 December 2019.
5. Considering and approving the Board of Directors' recommendation regarding the distribution of dividends amounting to AED 0.21 per share for the second half of the year 2019 to bring the total dividend pay-out per share for the financial year ended on 31 December 2019 to AED 0.34 per share (34% of the nominal value of the share).
6. Discharging the Board of Directors from their liabilities for the fiscal year ended on 31 December 2019.
7. Approving the Board of Directors remuneration of AED 9,603,000 for the year ended on 2019.
8. Discharging the external auditors of the Company from their liabilities for the fiscal year ended on 31 December 2019.
9. Appointing the external auditors of the Company for the fiscal year ending on 31 December 2020 and determining their fees of AED 1,478,000.

Please note:

- Any shareholder who has the right to attend the GM, may delegate any person other than a member of the Board of Directors of the Company under a special written proxy. In such capacity, no proxy may represent more than 5% of the shares in the capital of the Company. Shareholders who are minors or interdicted shall be represented by their legal representatives.
- A corporate person may delegate one of its representatives or those in charge of its management under a resolution passed by its board of directors or any similar entity to represent such corporate person in the GM. The delegated person shall have the powers as determined under the delegation resolution.
- Each Shareholder who is registered in the Company's sharebook on Monday, 13th of April 2020 has the right to vote at the GM.
- Shareholders that are registered in the Company sharebook on Sunday, 26th of April 2020 shall be deemed to be entitled to receive the dividend approved by the GM.
- Shareholders are requested to update their contact details and addresses at the Dubai Financial Market to ensure that dividend is delivered properly.
- A copy of the proposed amendment to the Articles of Association, the Company's corporate governance report and financial report for the fiscal year ended on 31 December 2019 will be available on Dubai Financial Market website www.dfm.ae, as well as the Company's website: https://www.du.ae/about-us/investor-relations
- In the event of failure to attain a quorum, a second meeting will be held at the same venue and time on Sunday, 19th of April 2020.
- For the special resolution, a decision is required to be passed by majority of the votes of shareholders who own at least 75% of the shares represented at the GM.
- Information on investor rights and responsibilities can be found on the Securities and Commodities Authority (SCA) website: https://www.sca.gov.ae/ar/services/minority-investor-protection.aspx

Mohamed Al Hussaini
Chairman