KHALEEJI COMMERCIAL BANK | المصرف الخليجي التجاري

Form for disclosing the results of the General Assembly Meeting

Date	25th March 2020
Name of the Listed Company	Khaleeji Commercial Bank BSC
Date and day of the meeting	25th March 2020, Wednesday
The starting time of the meeting	10:00 am
The ending time of the meeting	10:40
Venue of the meeting	Visual Communication
Chair of the General Assembly Meeting	Mr. Hisham Al Rayees
Quorum of the total attendance (percentage of capital)	77.23%
Distributed as follows:	
1- Personal attendance rate (%)	N.A.
▪ **Authenticity (%)**	
▪ **Proxy (%)**	
2- Attendance through electronic voting (%)	77.23%
Decisions and Resolutions of the General Assembly meeting	**First: Annual General Meeting:** the following items in the agenda have been approved: 1- Approve the minutes of the previous Ordinary Assembly held on 13th March 2019. 2- Discuss and approve the Board of Directors' Report on the bank's business activities for the year ended 31st December 2019. 3- Listen to Shari'a Supervisory Board's Report on the Bank's transactions for the year ended 31st December 2019. 4- Listen and approve the External Auditors' Report for the Accounts for the year ended 31st December 2019.

FJR

المصرف الخليجي التجاري ش.م.ب | برج المرفأ الشرقي | مرفأ البحرين المالي | ص.ب ٦٠٠٠٢ | مملكة البحرين | هاتف: ٠٥٠٥٠٥ ٧٣+٩٧٣ | فاكس: ١٠٠١٧ ١٧ ٩٧٣+
KHALEEJI COMMERCIAL BANK BSC | HARBOUR TOWER EAST | BAHRAIN FINANCIAL HARBOUR | P.O. BOX 60002 | KINGDOM OF BAHRAIN | PHONE: +973 17 505050 | FAX: +973 17 100017
LICENSED BY THE CENTERAL BANK OF BAHRAIN AS A RETAIL ISLAMIC BANK
مرخص من قبل مصرف البحرين المركزي كمصرف إسلامي (قطاع التجزئة)

	5- Discuss and approve the Financial Statements for the year ended 31st December 2019. 6- Authorize, ratify, and approve the operations and transactions carried out during the year ended 31st December 2019, with any related parties or major shareholders of the Bank, as presented in the notes No. (27) Of the consolidated audited financial statements, pursuant to Article 189 of the Bahrain Commercial Companies Law. 7- Discuss and approve the Corporate Governance Report for the year ended 31st December 2019, and the bank's compliance with the CBB's requirements. 8- Release the Board of Directors from liability in respect of their management of the Bank for the year ended 31st December 2019. 9- Re-appoint of the External Auditors to audit accounts for the Financial Year 2020 and delegate the Board of Directors to specify their remuneration, subject to the CBB's approval. 10- Appoint a market maker for the Bank to provide Market Making services and to utilize up to 3% of the Bank's total issued shares for market making, and to authorize the Board of Directors or their delegates to select the market maker and to specify their remuneration and to take all the necessary measures including sign all relevant documents and contracts in this regard, subject to the CBB's approval. 11- Approve de-listing the bank's shares from Dubai Financial Market and authorize the board of directors to carry out the procedures and requirements, subject to the approval of the Regulatory authorities. 12- Any matters arising in accordance with Article 207 of the Commercial Companies Law. Second: Extraordinary General Meeting: the following items in the agenda have been approved: 1- Approve the minutes of the previous Extra-Ordinary Assembly held on 13th March 2018.

FJR

المصرف الخليجي التجاري ش.م.ب | برج المرفأ الشرقي | مرفأ البحرين المالي | ص.ب. ٦٠٠٢ | مملكة البحرين | هاتف: ٥٠٥٠٥٠ ٩٧٣+ | فاكس: ١٧١٠٠١٧ ٩٧٣+
KHALEEJI COMMERCIAL BANK BSC | HARBOUR TOWER EAST | BAHRAIN FINANCIAL HARBOUR | P.O. BOX 60002 | KINGDOM OF BAHRAIN | PHONE: +973 17 505050 | FAX: +973 17 100017
LICENSED BY THE CENTRAL BANK OF BAHRAIN AS A RETAIL ISLAMIC BANK
مرخص من قبل مصرف البحرين المركزي كمصرف إسلامي (قطاع التجزئة)

	2- Approve the reduction in the issued and paid up capital from BD 105,000,000 distributed into 1,050,000,000 shares with the value of 100 fils per each share, to BD 89,211,948 distributed into 892,119,480 shares with the value of 100 fils per each share, through writing-off accumulated losses amounted to BD 15,788,052, subject to CBB's approval. 3- Approve the issuance of sukuk as Additional Tier 1 (AT1) Capital instrument up to US$ 200 million, and authorize the board of directors to take the necessary decisions regarding the profit rate and issuance value, in addition to carrying out the procedures and requirements in this regard, subject to CBB's approval. 4- Approve the authorization to Mr. Hisham Al Rayes, board member, and / or Mr. Sattam Algosaibi, the Chief Executive Officer, or whom is delegated to take the necessary actions related to the aforementioned, including the amendments and notarization in the Memorandum of Association and Article of Associations. 5- Any matters arising in accordance with Article 207 of the Commercial Companies Law.
Special Decisions and Resolutions of the General Assembly meeting	**N/a**

The Name of the Authorized Signatory	Mohammed Abdulla Saleh
Designation	AGM – Legal & Compliance
Signature and Date	
Company's Seal	

المصرف الخليجي التجاري ش.م.ب | برج المرفأ الشرقي | مرفأ البحرين المالي | ص.ب ٦٠٠٢ | مملكة البحرين | هاتف: ٠٥٠٥٠٥٠ ١٧ ٩٧٣+ | فاكس: ١٧١٠٠١٧ ٩٧٣+
KHALEEJI COMMERCIAL BANK BSC | HARBOUR TOWER EAST | BAHRAIN FINANCIAL HARBOUR | P.O. BOX 60002 | KINGDOM OF BAHRAIN | PHONE: +973 17 505050 | FAX: +973 17 100017
LICENSED BY THE CENTRAL BANK OF BAHRAIN AS A RETAIL ISLAMIC BANK
مرخص من قبل مصرف البحرين المركزي كمصرف إسلامي لقطاع التجزئة