

## Disclosing the results of the General Assembly Meeting Islamic Arab Insurance Company – SALAMA

Date	03/05/2020
Name of the Listed Company	Islamic Arab Insurance Company – SALAMA
Date and day of the meeting	Sunday 03/05/2020
The starting time of the meeting	02:00 PM
The ending time of the meeting	02:37 PM
Venue of the meeting	Remotely, electronically, via the Zoom app
Chair of the General Assembly Meeting	Mr. Jassim Alseddiqi
Quorum of the total attendance (percentage of capital)	35.3600
Distributed as follows:	
1- Personal attendance rate (%)	-
▪ Authenticity (%)	1.2932
▪ Proxy (%)	33.8682
2- Attendance through electronic voting (%)	35.3600
<b>Decisions and Resolutions of the General Assembly meeting</b>	
1. Approve the Board of Director's Report concerning the Company's activities and Financial situation for the Year ended on 31 December 2019. 2. Approve the Auditor's Report for the Year ended on 31 December 2019 3. Approve the Sharia Supervisory Committee Report for the Year ended on 31 December 2019 4. Approve the consolidated Financial Statements of the Company for the year ended on 31 December 2019. 5. Approve the Corporate Governance Report of the Company for the year ended on 31 December 2019 6. Reappoint Sharia Supervisory Committee of comprised of the following members: • Dr. Mohammed Daud Bakr. • Dr. Mohammed Amin Qatan. • Dr. Amin Fateh. 7. Approval of the Board of Directors recommendation in relation to cash dividends of 3 fils per share amounting to AED 35,649,978.69 (Thirty-five million six hundred forty nine thousand nine hundred seventy eight and sixty-nine fils). 8. Approval of the proposed remuneration for the members of Board of Directors in respect of the financial year 2019 for current board members. 9. Approve to discharge the Board of Directors from responsibility for the year ended 31 December 2019 except Dr. Saleh Malaikah and Sheikh Khaled Zayed Saquer Zayed AlNahyan	

10. Approve to discharge the Auditors from responsibility for the year ended 31 December 2019, or their termination and filling a liability claim against them, as the case may be .
11. Appoint Deloitte & Touche as Auditors of the company for the year 2020 and determined their remuneration at AED 685,000 (Six Hundred and Eighty Five).

### Special Decisions and Resolutions of the General Assembly meeting

Consider passing a special resolution :

A- To approve the Board of Directors proposal to amend the article 7 from of the articles of association of the Islamic Arab Insurance Company – SALAMA, to increase the foreign ownership Limit in the Company's share capital subject to obtaining the approval of the official authorities

Article (7) Ratio of Ownership: (the text before the amendment):

"All shares of the company are nominal, and the participation rate of citizens of the United Arab Emirates at any time should not be less than (75%) seventy-five percent of the capital".

The text becomes as follows: Article (7) Ownership ratio (text after amendment) :

All shares of the company are nominal, and the share of citizens of the United Arab Emirates and citizens of the Gulf Cooperation Council countries who are natural or legal persons wholly owned by citizens of the Cooperation Council must not be less than at any time during the life of the company at (51%) of the capital, and it is not permissible That the percentage of the contribution of non-citizens of the country exceed (49%).

B- Subject to approving item (A) above and obtaining approvals from the relevant regulatory authorities, to authorize the Board of Directors of the Company or any person so authorized by the Board, to take all other necessary measures to increase the limit of foreign ownership in the Company's share capital from 25% to 49% and to amend article 7 of the company's Articles of Association accordingly.

Cash Dividends			
Amount		Percentage	
35,649,978.69		3%	
Last Entitlement date	Ex-Dividend Date	Registry Closing Date	Payment Date
11/05/2020	12/05/2020	13/05/2020	As agreed later with DFM

The Name of the Authorized Signatory:	Parvaiz Siddiq
Designation	Chief Executive Officer
Signature	
Date	03-May-2020
Company's Seal	