

Press Release

Oman Insurance partners with Arte Generali to launch a new product for High Net Worth Individuals in the UAE

Dubai, May 5, 2020

Oman Insurance Company has partnered with Arte Generali to offer a new home insurance product for high net-worth individuals in the UAE.

The product has been launched as part of Oman Insurance's existing 'Privilege Club' offering that provides a wide range of coverage options to high net-worth clients in the UAE. Arte Generali will provide their expertise in art, jewellery and other valuable contents, enabling Oman Insurance to underwrite and offer the specialized product to its customers.

Commenting on the launch, Julien Audrerie, Head of Consumer Lines at Oman Insurance, said, "We are proud to partner with a globally recognised brand like Arte Generali to expand our Privilege Club offering. The needs of high net-worth Individuals are unique and therefore customised products like Home Arte have a strong selling proposition. I am confident that the global expertise of Arte Generali combined with our local understanding and experience will ensure a seamless experience for our customers."

The product will offer specialised and flexible solutions to suit the client needs along with a complimentary home appraisal. With dedicated relationship managers and a quick, simplified buying process, clients can expect a truly personalised experience.

"The Middle East is one of the most promising and underserved markets for the insurance dedicated to art and valuables, and we want to play a leading role," commented Jean Gazançon, CEO of Arte Generali.

"Thanks to our offer that combines unparalleled expertise and art knowledge, we believe we can successfully fulfil the sophisticated needs of customers in the region to truly become their partner. To achieve this, we have joined hands with the best local insurance provider, Oman Insurance, a one-of-a-kind player in terms of know-how and financial solidity."

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About Oman Insurance Company

Oman Insurance Company (P.S.C.) was established in 1975 and is one of the leading insurance providers in the Middle East. Oman Insurance Company has operations across Emirates in the UAE UAE as well as in Oman and a subsidiary in Turkey. Oman Insurance provides a wide range of insurance solutions for individuals and enterprises in Life, Medical and General insurance.

About Arte Generali

Arte Generali aims to become a life-time partner to art collectors globally, offering unmatched innovative, personalized solutions and services. Arte Generali insures art pieces, jewelry and other valuable belongings. Arte Generali's offer is available to individuals in Germany and United Arab Emirates and soon it will extend to corporate customers and cultural institutions as well as to additional markets including France, Italy, Austria, Switzerland, Spain and Hong Kong.

Arte Generali leverages the Generali Group's undisputed leadership in terms of technical insurance performance as well as its unique art and cultural heritage, developed since its foundation in 1831. Today, such heritage is displayed in Group's initiatives such as "Valore Cultura" in Italy, the "Radici del Presente" permanent exhibition in the company's offices in Rome and Generali Deutschland's support to some of the most successful art exhibitions in Germany. The numerous historical, iconic properties that constitute part of Generali's global real estate portfolio, such as the Procuratie Vecchie in Saint Mark's square in Venice, currently under renovation, form part of such heritage as well.

For more information please contact:

Ahsan Khan

Head of Marketing

Oman Insurance Company

Tel: +971 4 233 7018

Email: media@tameen.ae