

DAMAC Properties Dubai Co. (PJSC)**Announcement on the Opening of Nomination for Membership of the Board of Directors**

The Board of Directors of DAMAC Properties Dubai Co. (PJSC) (the “**Company**”) is pleased to inform the shareholders of the opening of nominations for the membership of the Company’s Board of Directors during the period from 27/05/2020 to 06/06/2020. Any person/shareholder who meets the conditions for nomination to the membership of the Board of Directors may nominate himself by submitting an electronic application to the Company’s Management through the following e-mail: (CompanySecretary@damacgroup.com). The application shall enclose an introductory profile of the applicant and the capacity of membership for which he wishes to nominate himself (Executive Director / Non-Executive Director / Independent Director).

General Conditions:

1. The number of members to be elected to the Board of Directors is five (5) members.
2. Nomination for membership of the Board of Directors will remain open for a period of (10) day from the date of the announcement in accordance with the requirements of Article (9) of the Authority’s Board of Directors’ Decision No. (3/R.M) of 2020 Concerning the Adoption of the Corporate Governance Guide of Public Shareholding Companies.
3. Those who nominate themselves for the membership of the Board of Directors must satisfy the conditions stipulated in Federal Law No. (2) of 2015 concerning Commercial Companies, the Authority’s Board of Directors’ Decision No. (3/R.M) of 2020 Concerning the Adoption of the Corporate Governance Guide of Public Shareholding Companies, and the Company’s Articles of Association.
4. The nomination application must enclose the documents referred to in Article (10) of the Authority’s Board of Directors’ Decision No. (3/R.M) of 2020.
5. The candidate may not relinquish his nomination to another person after closing the nomination.
6. The Company will publish the names of the nominees and their nomination information on the bulletin board located at the Company’s headquarters and on the Company’s website (www.damacproperties.com) on 08/06/2020.
7. The Securities and Commodities Authority and Dubai Financial Market will be provided with a list of nominees’ names after closing the nomination.

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Registered Details:

Damac Properties Dubai PJSC
Commercial Register No.300068
Capital: AED 6,050,000,000

تفاصيل التسجيل:

شركة داماك العقارية دبي ش.م.ع
سجل تجاري رقم 300068
رأس المال: 6,050,000,000 درهم

المكتب الرئيسي:

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موقع إنترنت: www.damacproperties.com