مصرف السلام
Al Salam Bank
Bahrain البحرين

Announcement of Interim Financial Results
For the 3rd Quarter of 2020

Date: 09 November 2020

To: Bahrain Bourse

We would like to inform you that the Board of Directors of Al Salam Bank Bahrain B.S.C approved through circulation the interim financial results for the 9 months period ended 30/09/2020 as below:

1.Current period

	For the 3 months ended	
	30/09/2020	**30/06/2020**
Net Profit Attributable to Equity Shareholders *# (BD thousand)	**972**	**NA (Not Applicable)**
Profit per Equity Share (BD)	**0.4 fils/share**	**NA (Not Applicable)**

*Net profit includes extraordinary non-recurring items amounting to BD (158) thousand for the 3rd Quarter and BD 672 thousand for the 2nd Quarter of this year indicated above.

Net profit includes amount nil as a result of change in accounting standards for the third quarter and BD NA (Not Applicable) for the 2nd Quarter of this year indicated above.

Pursuant to the Central Bank of Bahrain's circular (Ref: OG/124/2020) dated 30 March 2020, exempting all public shareholding companies from the preparation and publication of their quarterly reviewed financial results for the first quarter of 2020. Al Salam Bank Bahrain B.S.C has availed the said exemption, thus following the CBB's instruction that the first reviewed financial statements to be prepared and published in 2020 would be for the six months period ended 30 June 2020. The comparative results for the second quarter of 2020 have not been presented.

2.Comparative Results:

	For the 9 months ended	
	30/09/2020	**30/09/2019**
Net Profit Attributable to Equity Shareholders *# (BD thousand)	**8,073**	**17,223**
Profit per Equity Share (BD)	**3.8 fils/share**	**7.9 fils/share**

* Net profit includes extraordinary non-recurring items amounting to BD 469 thousand for the 9 months of current year compared to BD 2,339 thousand for the 9 months of the previous year indicated above. .

Net profit includes amount nil as a result of change in accounting standards for the nine months of this year compared to nil for the previous corresponding period of last year.

Yours Sincerely,

Yousif Ebrahim
Chief Financial Officer
cc: Dubai Financial Market – Listing & Disclosure