Detailed analysis of accumulated losses

Date:	12/11/2020
Listed Company Name:	Al-Madina for Finance & Investment Company
Define the period of the financial statements	Example: Q3 2020
Accumulated losses:	27,929,812
Accumulated losses to capital ratio:	68.61%
The main reasons leading to these accumulated losses and their history:	• Loss from Sale of investments in associates • Loss of the share of results of investments in associates. • Increase the provision for amount payable towards purchase of investments properties. • Loss on re-measurement of ownership in a former associate company.
Measures to be taken to address accumulated losses:	• Achieving growth in the company's revenues. • Achieving the operational efficiency of the company's assets. • Focus on restructuring the company's assets and liabilities.

شركة المدينة للتمويل والاستثمار
AL-MADINA FOR FINANCE AND INVESTMENT

Mohammad Khashab
Secretary of BOD