Al Salam Group Holding Company

K.S.C (Public)
and its subsidiaries
Kuwait

Interim condensed consolidated financial information
for the nine months ended September 30, 2020
with review report
(Unaudited)

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Rödl
Middle East
Burgan - International Accountants
Ali Al Hasawi & Co

The Board of Directors,
Al Salam Group Holding Company
K.S.C (Public)
and its subsidiaries
Kuwait

Review report on the interim condensed consolidated financial information

Introduction
We have reviewed the accompanying interim condensed consolidated statement of financial position of Al Salam Group Holding Company K.S.C. (Public) – (the Parent Company) and its subsidiaries (together referred to as "the Group") as of September 30, 2020 and the interim condensed consolidated statements of profit or loss, profit or loss and other comprehensive income, changes in equity, and cash flows for the nine month period then ended. The management of the Group is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard No. 34, "Interim Financial Reporting". Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of review
We conducted our review in accordance with the International Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the independent Auditor's of the Entity". A review of interim condensed consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion
Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with International Accounting Standard No. 34, "Interim Financial Reporting".

Report on other legal and regulatory matters
Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the accounting books of the "Parent Company". We further report that, to the best of our knowledge and belief, no violations of the Companies Law no. 1 of year 2016, related Executive Regulations, as amended, or law no. 7 of year 2010 in respect of the establishment of Capital Market Authority and the organization of the securities activity and its Executive Regulation, or the "Parent Company" memorandum on incorporation and articles of association, as amended, have occurred during the nine month period ended September 30, 2020 that might have had a material effect on the business of the "Parent Company" or on its interim condensed consolidated financial position.

Rashed Ayoub Yousuf Alshadad
Licence No. 77 (A)
Rödl Middle East
Burgan International Accountants

November 12, 2020
State of Kuwait

Al Salam Group Holding Company

K.S.C (Public)
and its subsidiaries
Kuwait

Interim condensed consolidated statement of financial position as of September 30, 2020
(Unaudited)
"All amounts are in Kuwaiti Dinar"

	Note	September 30, 2020	December 31, 2019 (audited)	September 30, 2019
Assets				
Cash and cash equivalents		46,776	39,292	57,373
Investments at fair value through profit or loss	4	63,361	77,700	135,284
Accounts receivable and other debit balances	5	7,593,977	7,257,398	5,379,679
Inventory		29,577	12,509	56,714
Investments at fair value through other comprehensive income	6	503,778	1,649,643	2,975,083
Investments in associates	7	23,520,595	23,646,872	22,506,803
Intangible assets		3,364,665	3,364,665	3,364,665
Property and equipment		1,756,522	1,959,443	2,160,421
Right-of-use assets		-	-	60,211
Total assets		36,879,251	38,007,522	36,696,233
Liabilities and equity				
Liabilities				
Accounts payable and other credit balances	8	3,116,440	3,888,858	3,112,929
Lease liabilities		-	-	61,369
Provision for end of service indemnity		143,979	140,705	165,151
Total liabilities		3,260,419	4,029,563	3,339,449
Equity				
Share capital		26,964,000	26,964,000	26,964,000
Share premium		5,904,559	5,904,559	5,904,559
Statutory reserve		833,543	833,543	833,543
Voluntary reserve		17,978	17,978	17,978
Cumulative changes in fair value		(401,620)	(396,043)	(1,727,907)
Group's share of associates reserves		140,433	102,366	85,760
Gains on sale of treasury shares		730,372	730,372	730,372
Accumulated losses		(3,360,034)	(3,005,174)	(1,836,146)
Equity attributable to shareholders of the "Parent Company"		30,829,231	31,151,601	30,972,159
Non-controlling interests		2,789,601	2,826,358	2,384,625
Total equity		33,618,832	33,977,959	33,356,784
Total liabilities and equity		36,879,251	38,007,522	36,696,233

Hassan Darweesh Alshemali
Vice chairman and CEO

SALAM

The accompanying notes form an integral part of this interim condensed consolidated financial information.

Al Salam Group Holding Company
K.S.C (Public)
and its subsidiaries
Kuwait

Interim condensed consolidated statement of profit or loss for the nine months ended September 30, 2020
(Unaudited)
"All amounts are in Kuwaiti Dinar"

	Note	The three months ended September 30		The nine months ended September 30	
		2020	2019	2020	2019
Investments losses	9	6,528	(8,622)	(7,717)	(179,667)
Net contracts revenues		(205,576)	112,980	98,616	92,497
Group's share in associates' results	7	(47,308)	(16,763)	(164,344)	(7,276)
Other revenues		120,437	36,074	148,821	41,312
General and administrative expenses		(158,656)	(135,855)	(466,993)	(452,271)
Net loss for the period		(284,575)	(12,186)	(391,617)	(505,405)
Attributable to:					
Shareholders of the "Parent Company"		(190,757)	(39,873)	(354,860)	(403,496)
Non-controlling interests		(93,818)	27,687	(36,757)	(101,909)
Net loss for the period		(284,575)	(12,186)	(391,617)	(505,405)
Loss per share attributable to shareholders of the "Parent Company"/(fils)	10	(0.71)	(0.15)	(1.32)	(1.50)

The accompanying notes form an integral part of this interim condensed consolidated financial information.

Al Salam Group Holding Company
K.S.C (Public)
and its subsidiaries
Kuwait

Interim condensed consolidated statement of profit or loss and other comprehensive income for the nine months ended September 30, 2020
(Unaudited)
"All amounts are in Kuwaiti Dinar"

	The three months ended September 30		The nine months ended September 30	
	2020	2019	2020	2019
Net loss for the period	(284,575)	(12,186)	(391,617)	(505,405)
Other comprehensive income :				
Items that will not be reclassified subsequently to the interim condensed consolidated statement of profit or loss:				
Changes in fair value for investments at fair value through other comprehensive income	36,252	36,250	(5,577)	(125,493)
Items that may be reclassified subsequently to the interim consolidated statement of profit or loss:				
Group's share of an associates' reserves	(44,081)	(22,025)	38,067	(230,607)
Other comprehensive income for the period	(7,829)	14,225	32,490	(356,100)
Total comprehensive income for the period	(292,404)	2,039	(359,127)	(861,505)
Attributable to:				
Shareholders of the "Parent Company"	(198,586)	(25,648)	(322,370)	(759,596)
Non-controlling interests	(93,818)	27,687	(36,757)	(101,909)
Total comprehensive income for the period	(292,404)	2,039	(359,127)	(861,505)

Exhibit - D

Al Salam Group Holding Company
K.S.C (Public)
and its subsidiaries
Kuwait

Interim condensed consolidated statement of changes in equity for the nine months ended September 30, 2020
(Unaudited)
"All amounts are in Kuwaiti Dinar"

	Equity attributable to Shareholders of the "Parent Company"										
	Share capital	Share premium	Statutory reserve	Voluntary reserve	Cumulative changes in fair value	Group's share of associates' reserves	Gains on sale of treasury shares	Accumulated losses	Total	Non-controlling interests	Total equity
Balance at January 1, 2019	26,964,000	5,904,559	833,543	17,978	(1,602,414)	316,367	730,372	(1,432,650)	31,731,755	2,486,534	34,218,289
Net loss for the period	-	-	-	-	-	-	-	(403,496)	(403,496)	(101,909)	(505,405)
Other comprehensive income for the period	-	-	-	-	(125,493)	(230,607)	-	-	(356,100)	-	(356,100)
Total comprehensive income for the period	-	-	-	-	(125,493)	(230,607)	-	(403,496)	(759,596)	(101,909)	(861,505)
Balance at September 30, 2019	26,964,000	5,904,559	833,543	17,978	(1,727,907)	85,760	730,372	(1,836,146)	30,972,159	2,384,625	33,356,784
Balance at January 1, 2020	26,964,000	5,904,559	833,543	17,978	(396,043)	102,366	730,372	(3,005,174)	31,151,601	2,826,358	33,977,959
Net loss for the period	-	-	-	-	-	-	-	(354,860)	(354,860)	(36,757)	(391,617)
Other comprehensive income for the period	-	-	-	-	(5,577)	38,067	-	-	32,490	-	32,490
Total comprehensive income for the period	-	-	-	-	(5,577)	38,067	-	(354,860)	(322,370)	(36,757)	(359,127)
Balance at September 30, 2020	26,964,000	5,904,559	833,543	17,978	(401,620)	140,433	730,372	(3,360,034)	30,829,231	2,789,601	33,618,832

The accompanying notes form an integral part of this interim condensed consolidated financial information.

Al Salam Group Holding Company
K.S.C (Public)
and its subsidiaries
Kuwait

Interim condensed consolidated statement of cash flows for the nine months ended September 30, 2020
(Unaudited)
"All amounts are in Kuwaiti Dinar"

	The nine months ended September 30	
	2020	2019
Cash flows from operating activities		
Net loss for the period	(391,617)	(505,405)
Adjustments		
Investments losses	-	4,697
Losses from sale of share in an associate	-	147,141
Change at fair value for investments at fair value through profit or loss	7,717	27,829
(Gain)/loss on disposal of property and equipment	(62,693)	55,708
Depreciation of property and equipment	185,246	233,746
Depreciation of right-of-use assets	-	20,046
Interests of lease liabilities	-	3,612
Group's share in associates' results	164,344	7,276
Provision for end of service indemnity	15,337	49,545
Operating (loss)/profit before calculating the effect of change in working capital items	(81,666)	44,195
Accounts receivable and other debit balances	810,331	179,802
Inventory	(17,068)	(26,428)
Accounts payable and other credit balances	(772,418)	(54,957)
Cash (used in)/generated from the operations	(60,821)	142,612
End of service indemnity paid	(12,063)	(16,789)
Net cash (used in)/generated from operating activities	(72,884)	125,823
Cash flows from investing activities		
Paid for purchasing of investments at fair value through profit or loss	-	(330,690)
Proceeds from sale of investments at fair value through profit or loss	-	293,522
Paid for purchasing of share in an associate	-	(38,233)
Proceeds from sale of share in an associate	-	79,172
Paid for purchasing of property and equipment	(660)	(54,788)
Proceeds from sale of property and equipment	81,028	-
paid for lease liabilities	-	(22,500)
Net cash generated from/(used in) investing activities	80,368	(73,517)
Net increase in cash and cash equivalents	7,484	52,306
Cash and cash equivalents at beginning of the period	39,292	5,067
Cash and cash equivalents at end of the period	46,776	57,373

The accompanying notes form an integral part of this interim condensed consolidated financial information.

Al Salam Group Holding Company
K.S.C (Public)
and its subsidiaries
Kuwait

Notes to the interim condensed consolidated financial information for the nine months ended September 30, 2020
(Unaudited)
"All amounts are in Kuwaiti Dinar unless stated otherwise"

1- Incorporation and activity

Al Salam Group Holding Company - K.S.C (Public) was incorporated on November 9, 1997.

The "Parent Company's" main activities are as follow:

- Owning shares in Kuwaiti or Foreign shareholding or limited liability companies, or participating in establishing these companies and managing and lending them and providing guarantees on their behalf to others.
- Lending the companies in which it owns shares and providing guarantees on behalf of those companies to others, providing that the holding Company's ownership percentage in the share capital of the borrowed Company must be at least 20%.
- Owning industrial equity of patents, industrial trademarks, industrial fees or any other rights related to that and renting them to other companies to utilize them inside Kuwait or abroad.
- Owning the necessary movables and properties to carry out its activity in accordance with the Law.

The "Parent Company" may have an interest in, or may participate in any form with the institutions that have a similar business or that will assist it to achieve its objectives inside or outside Kuwait. Also it may establish or participate in or acquire these institutions or join them.

The "Parent company" carries on all its activities in accordance with the rules of the Islamic Sharia forgiving.

The registered address of the "Parent Company" is: Al-Sharq – Block 5 – Building 4 Bahbahani real-estate Company ownership - Floor 16 – Office No. 11.

The Board of Directors approved this interim condensed consolidated financial information for the nine months ended September 30, 2020 for issuance on November 12, 2020.

2- Basis of preparation and significant accounting policies

2/1) Basis of preparation

The interim condensed consolidated financial information of the Group has been prepared in accordance with IAS 34, "Interim Financial Reporting". Accordingly, it does not include all of the information and footnotes required for complete consolidated financial statements prepared in accordance with International Financial Reporting Standards.

The accounting policies used in the preparation of this interim condensed consolidated financial information are consistent with those used in the preparation of the annual audited consolidated financial statements of the Group for the year ended December 31, 2019.

Other amendments to IFRSs which are effective for annual accounting period starting from January 1, 2020 did not have any material impact on the accounting policies, interim condensed consolidated statement of financial position or performance of the Group.

In the opinion of management, all adjustments (consisting of normal recurring accruals) considered necessary for fair presentation have been included. Operating results for the interim period are not necessarily indicative of the results that may be expected for the year ending December 31, 2020.

For further information, refer to the annual audited consolidated financial statements and notes thereto for the year ended December 31, 2019.

This interim condensed consolidated financial information is presented in Kuwaiti Dinars ("KD") which is the functional and presentation currency of the Group.

2/2) Judgments and estimates

The preparation of interim condensed consolidated financial information requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The key sources of estimates and judgments are consistent with the annual audited consolidated financial statements of the Group for the year ended December 31, 2019, with the exception of the impact of the COVID - 19 pandemic which are detailed below.

The outbreak of coronavirus ("COVID-19") pandemic across the globe has caused disruption to business and economic activities and uncertainties in the global economic environment. The full outcome of this event is still unknown and therefore the impact on the Group cannot be fully quantified at the date of issuance of this interim condensed consolidated financial information. Management assessed the impact of the pandemic on the significant estimates and judgments applied by them in arriving at the Group's reported amounts of financial and non-financial assets as of September 30, 2020. Management also deemed that the Group has Current assets that cover its current liabilities.

Management is continuously revising their assumptions, estimates and judgments and monitoring the liquidity position especially during the coming period and according to the new emerging events.

3- Investments in subsidiaries

The interim condensed consolidated financial information includes the "Parent Company's'" and its subsidiaries mentioned below:

			Shareholding percentage %		
	Country of incorporation	Activity	September 30, 2020	December 31, 2019 (Audited)	September 30, 2019
Al Dosr International for General Trading and Contracting Company (W L L) and its subsidiaries	Kuwait	General trading and contracting	99%	99%	99%
Atlantic Group for General Trading and Contracting Company (W L L)	Kuwait	General trading and contracting	99%	99%	99%

- The interim condensed financial information of the subsidiaries has been consolidated based on financial information prepared by the management for the nine month period ended September 30, 2020.

- During the current financial period, one of the subsidiaries (Al Dosr International for General Trading and Contracting W.L.L) has signed a preliminary unauthenticated sale contract with its full share 51.2% in its subsidiary (Bait Al-amaal Holding Company K.S.C (Holding)). At a subsequent date to the sale (Al Dosr International for General Trading and Contracting W.L.L) has canceled the sale contact as the buyer didn't fulfill his obligation to pay the sale price within the agreed period that ended on September 30, 2020, and it was agreed to keep the situation as it was before the contract.

4- Investments at fair value through profit or loss

	September 30, 2020	December 31, 2019 (audited)	September 30, 2019
Investments in local shares – quoted	63,361	77,700	135,284

The investments have been evaluated in accordance with valuation instruments which mentioned in note (14).

5- Accounts receivable and other debit balances

	September 30, 2020	December 31, 2019 (audited)	September 30, 2019
Trade receivables	2,636,026	2,747,742	3,671,057
Advance payments for purchasing of investments	194,028	194,028	294,028
Provision for expected credit losses	(427,253)	(427,253)	(1,422,664)
	2,402,801	2,514,517	2,542,421
Due from related parties (Note - 11)	3,309,315	2,874,542	1,102,898
Bank guarantees	1,063,487	973,244	1,029,918
Prepaid expenses	757,645	878,159	673,670
Staff receivables	45,228	10,053	21,059
Refundable deposits	8,879	6,883	9,379
Others	6,622	-	334
	7,593,977	7,257,398	5,379,679

The movements of provision for expected credit losses during the period/year/period are as follows:

	September 30, 2020	December 31, 2019 (audited)	September 30, 2019
Balance at beginning of the period/year/period	427,253	1,422,664	1,422,664
Used during the period/year/period	-	(995,411)	-
Balance at the end of the period/year/period	427,253	427,253	1,422,664

6- Investments at fair value through other comprehensive income

	September 30, 2020	December 31, 2019 (audited)	September 30, 2019
Investments in local shares - quoted	412,723	418,301	437,821
Investments in local shares - unquoted	91,055	1,231,342	2,537,262
	503,778	1,649,643	2,975,083

The movements of investments at fair value through other comprehensive income during the period/year/period are as follows:

	September 30, 2020	December 31, 2019 (audited)	September 30, 2019
Balance at beginning of the period/year/period	1,649,643	3,100,576	3,100,576
Disposals*	(1,140,288)	-	-
Change in fair value	(5,577)	(145,404)	(125,493)
Transferred from investments at fair value through other comprehensive income to investments in associates	-	(1,305,529)	-
Balance at end of the period/year/period	503,778	1,649,643	2,975,083

* The disposals mentioned above were done based on contracts signed with a related party with the book value and did not result in a profit or loss, and accordingly the effect of those transactions was excluded from the interim condensed consolidated statement of cash flows as they are non-cash transactions.

The investments at fair value through other comprehensive income have been evaluated in accordance with evaluation methods which mentioned in (Note - 14).

7- Investments in associates

The details of these investments are as follow:

	Shareholding percentage %					
	September 30, 2020	December 31, 2019 (audited)	September 30, 2019	September 30, 2020	December 31, 2019 (audited)	September 30, 2019
India Holding Company K.S.C (Holding)	%39.3136	%39.3136	%33 98	9,406,144	9,406,628	8,362,488
Gulf Petroleum Investment Co. K.S.C (Public)	%15.0619	%15.0619	%15 065	6,081,303	6,188,299	6,313,450
Jiyad Holding Company - K.S.C (Public)	%20.5673	%20.5673	%20 567	8,033,148	8,051,945	7,830,865
				23,520,595	23,646,872	22,506,803

- The investment in the associate India Holding Company K.S.C. (Holding) includes goodwill with an amount of KD 1,455,038.
- The Group's share in results of India Holding K.S.C (Holding) has been recognized and its results loss with an amount of KD 484 based on financial information prepared by the management as of September 30, 2020.
- The Group's share in results of Gulf Petroleum Investment Co. K.S.C (Public) has been recognized and its results loss with an amount of KD 181,384 based on interim condensed financial information prepared by the management as of September 30, 2020.
- The Group's share in results of Jiyad Holding Company K.S.C. (Public) has been recognized and its results profit with an amount of KD 17,524 based on interim condensed financial information as of June 30, 2020.

8- Accounts payable and other credit balances

	September 30, 2020	December 31, 2019 (audited)	September 30, 2019
Due to related parties (Note -11)	800,940	1,296,142	432,767
Purchasing of property and equipment's creditors	379,913	597,781	826,891
Accrued expenses	481,211	451,277	507,928
Trade payables	528,552	425,501	433,973
Purchasing of financial investments creditors	204,822	204,822	204,822
Advance payments from customers	83,553	115,647	125,555
Tax deductions	425,521	425,270	412,278
Accrued dividends	115,267	115,267	115,267
Provision of leave	53,182	42,672	53,448
Others	43,479	214,479	-
	3,116,440	3,888,858	3,112,929

9- Investments losses

	The three months ended September 30,		The nine months ended September 30,	
	2020	2019	2020	2019
Change in fair value of investments at fair value through profit or loss	6,528	27,394	(7,717)	(4,697)
Losses on sale of investments at fair value through profit or loss	-	(37,168)	-	(27,829)
Losses from sale of share in an associate	-	1,152	-	(147,141)
	6,528	(8,622)	(7,717)	(179,667)

10- Loss per share attributable to shareholders of the "Parent Company"/(fils)

Loss per share attributable to shareholders of the "Parent Company"/(fils) is calculated by dividing the net loss for the period by the weighted average number of outstanding shares during the period as follow:

	The three months ended September 30		The nine months ended September 30	
	2020	2019	2020	2019
Net loss for the period attributable to shareholders of the "Parent Company"	(190,757)	(39,873)	(354,860)	(403,496)
Weighted average number of outstanding shares during the period	269,640,000	269,640,000	269,640,000	269,640,000
Loss per share attributable to shareholders of the "Parent Company"/(fils)	(0.71)	(0.15)	(1.32)	(1.50)

11- Related parties' transactions

Related parties comprise of associates, major shareholders, Board of Directors, key management personnel of the Group and companies which they practice control on it or jointly practice control on it or significantly influence. The Group's management approved the pricing policies and terms of these transactions. The balances and amounts due from/to related parties are interest free and have no specific maturity date.

The balances and movements of transactions with related parties included in the interim condensed consolidated financial information are as follows:

Interim condensed consolidated statement of financial position :	September 30, 2020	December 31, 2019 (audited)	September 30, 2019
Due from related parties (Note - 5)	3,309,315	2,874,542	1,102,898
Due to related parties (Note - 8)	800,940	1,296,142	432,767

Interim condensed consolidated statement of profit or loss:

Interim condensed consolidated statement of profit or loss does not include any transactions with related parties.
The transactions with related parties are subject to the approval of the Shareholders' General Assembly.

12- Segmental information

The management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment.

Operating segments:
The Group's operating segments primarily operates concentrated on investing activity and general trading and contracting.

Geographical segments:
The Group operates in one main geographical segment that is local market in State of Kuwait.

13- The Shareholders' General Assembly

The Ordinary Shareholders General Assembly had been held on July 28, 2020 and approved the consolidated financial statements for the financial year ended December 31, 2019 and approved the board of director's proposal to not distribute the dividends for the financial year ended on December 31, 2019 and not distribute the remuneration for B.O.D for the financial year ended December 31, 2019.

14- Financial instruments

Categories of financial instruments
The Group's financial assets and liabilities have been classified in the interim condensed consolidated statement of financial position are as follows:

Financial assets	**September 30, 2020**	December 31, 2019 (audited)	September 30, 2019
Cash and cash equivalents	46,776	39,292	57,373
Investments at fair value through profit or loss	63,361	77,700	135,284
Accounts receivable and other debit balances	7,593,977	7,257,398	5,379,679
Investments at fair value through other comprehensive income	503,778	1,649,643	2,975,083
	8,207,892	9,024,033	8,547,419

Financial liabilities	**September 30, 2020**	December 31, 2019 (audited)	September 30, 2019
Accounts payable and other credit balances	3,116,440	3,888,858	3,112,929
Lease liabilities	-	-	61,369
	3,116,440	3,888,858	3,174,298

Fair value of financial instruments

Fair value of financial instruments is defined as the amounts at which the asset could be exchanged or a liability settled in a current transaction between knowledgeable willing parties in an arm's length transaction other than in forced or liquidation sale. The Group used recognized assumptions and methods to estimate the fair value of the financial instruments. The fair value of financial assets and financial liabilities are determined as follows:

- The fair value of financial assets and financial liabilities with standard terms and conditions and traded on active liquid market is determined with reference to quoted market prices.
- The fair value of other financial assets and financial liabilities (excluding derivative instruments) is determined in accordance with generally accepted pricing models based on discounted cash flow analysis using prices from identifiable current market transactions and dealer quotes for similar financial instruments.
- The fair values of financial instruments carried at amortized cost are not significantly different from their carrying values.

The following table presents financial assets and financial liabilities measured at fair value in the interim condensed consolidated statement of financial position in accordance with the fair value hierarchy. This hierarchy group's financial assets and liabilities into three levels based on the significance of inputs used in measuring the fair value of the financial assets and financial liabilities.

The fair value hierarchy has the following levels:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liabilities, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- Level 3: inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

The level within which the financial asset or liability is classified is determined based on the lowest level of significant inputs to the fair value measurement.

The financial assets and financial liabilities measured at fair value in the interim condensed consolidated statement of financial position are classified as the hierarchy used for measuring the fair value as follows:

September 30, 2020:	Level 1	Level 3	Total
Assets:			
Investments at fair value through of profit or loss			
Investment in local shares-quoted	63,361	-	63,361
Investments at fair value through other comprehensive income			
Investment in local shares-quoted	412,723	-	412,723
Investment in local shares-unquoted	-	91,055	91,055
	476,084	91,055	567,139
Liabilities:	-	-	-
Net fair value	476,084	91,055	567,139

September 30, 2019:	Level 1	Level 3	Total
Assets:			
Investments at fair value through of profit or loss			
Investment in local shares-quoted	135,284	-	135,284
Investments at fair value through other comprehensive income			
Investment in local shares-quoted	437,821	-	437,821
Investment in local shares-unquoted	-	2,537,262	2,537,262
	573,105	2,537,262	3,110,367
Liabilities:	-	-	-
Net fair value	573,105	2,537,262	3,110,367

- The fair value of other financial assets and liabilities approximate its carrying amount as of the interim condensed consolidated financial information date.
- The fair value of these other financial assets and liabilities has been determined according to the third level based on the management's estimations.