

Date: 18 October 2020

التاريخ: ١٨ أكتوبر ٢٠٢٠

Mr. Hassan Abdulrahman Al Serkal
Chief Executive Officer
Dubai financial market
Dubai, UAE

السيد / حسن عبد الرحمن السركال
المحترم
الرئيس التنفيذي
سوق دبي المالي
دبي - الإمارات العربية المتحدة

Subject: Amanat Makes First Venture
Capital Investment in EdTech Company
BEGiN

الموضوع: إفصاح/أمانات تقوم بأول استثمار لها في
مجال تكنولوجيا التعليم باستثمارها في شركة
(BEGiN)

Greetings,

تحية طيبة وبعد،

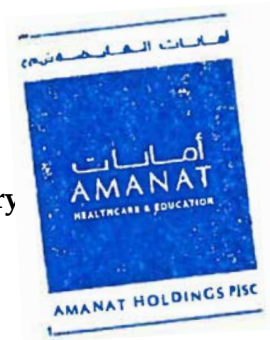
Amanat wishes to inform its shareholders that it has successfully completed (through its wholly owned subsidiary "AHE Investments Limited") the acquisition of one million four hundred and eighty three thousand shares in Conscious Content Media, known as (BEGiN), a US-based leading education technology company behind the proven early learning program HOMER as part of their Series C financing round. The acquisition is through an investment of AED 18.4 million. The financial impact of the acquisition will reflect in the fourth financial quarter of the year 2020.

تود شركة أمانات القابضة أن تعلم مساهمها بموجب هذا الإفصاح أنها أتمت بنجاح عملية إستحواذ (من خلال شركتها التابعة "إيه إتش إي إنفستمنس ليميتد") على مليون وأربعمائة وثلاثة وثمانون ألف سهم في الشركة الأمريكية/ كوندشس كونتينت ميديا، المعروفة بإسم (BEGiN) الرائدة في مجال تكنولوجيا التعليم و التي أسست برنامج التعليم المبكر HOMER كجزء من مخصص جولة الإستثمار في Series C. وذلك من خلال استثمار بلغ ١٨,٤ مليون درهم إماراتي. علما بأن الأثر المالي لعملية الشراء سيظهر في الربع المالي الرابع للسنة المالية ٢٠٢٠.

Best regards,

وتفضلوا بقبول فائق الاحترام،

Tamer Morsi
General Counsel and Company Secretary
Amanat Holdings PJSC



تامر مرسي
المستشار العام ومقرر الشركة
أمانات القابضة ش.م.ع.

Cc: Securities and Commodities Authority

نسخة الى السادة هيئة الأوراق المالية والسلع

The required data regarding the agreement to acquisition

Date.	18/10/2020
Name of the Listed Company.	Amanat Holdings PJSC
Specify the type of transaction: (acquisition / dispose / mortgage / lease / other).	Acquisition
Determine the type of asset to be acquired	Shares (1,483,000) one million four hundred and eighty three thousand shares.
Determine the value of the purchase cost of these assets and their percentage to the capital of the listed company in the event of dispose, mortgage or leasing.	To be disclosed in the fourth financial quarter results
Total value of acquisition / dispose / mortgage / lease transaction.	AED 18.4 million (USD 5 million) (0.0073%)
Reasons for executing the transaction, its expected effects on the company and its operations, and the rights of its shareholders.	This transaction falls within the Company's strategy aiming to incorporate and partner with international leading companies to adopt its business model in the region
Determine the parties to the transaction / deal.	Seller: Conscious Content Media, Inc., Known as BEGiN. Buyer: AHE Investments Limited (fully owned by Amanat Holdings PJSC)
Determine whether the transaction / deal is associated to related parties, and specify the nature of the relationship, if any.	No connection with related parties
The date of signing the transaction / deal.	14/10/2020
Transaction / deal execution date.	15/10/2020
Expected closing date.	16/10/2020
Explain how to finance acquisition.	Cash paid directly by the company.
The expected financial impact of the transaction(s) on the business results and the financial position of the listed company.	Expected positive impact that has the potential to derive value and create a source of accelerated development and competitive differentiation
Determine the financial period or quarter in which the financial impact of the transaction(s) will appear on the listed company.	Fourth financial quarter of 2020
Summary of the terms and conditions of the transaction(s), the rights and obligations of the listed company and its shareholders, and the procedures involved in the event that any party fails to fulfill the obligations it has stipulated in the transaction or the deal contract.	An investment in Series C round of funding Conscious Media (known as BEGiN). The transaction has been executed and share certificate has been received.
The Name of the Authorized Signatory	Tamer Morsi
Designation	General Counsel and Company Secretary
Signature and Date	18/10/2020
Company's Seal	



Tamer Morsi