Union Properties PSJC (UPP) appoints BH Mubasher as a Liquidity Provider

For immediate release
Dubai, 2 September 2020:

Union Properties PSJC (UPP) has appointed BH Mubasher- one of the UAE's leading capital markets companies - as a Liquidity Provider, upon the approval of Dubai Financial Market (DFM). This new product authorises BH Mubasher to engage with an issuer of a listed security to provide them liquidity, in accordance with the financial market's rules and regulations.

Galen Moore, Head of Cash Equity & Derivative Market Making at BH Mubasher, said "We are pleased to have been approved as a Liquidity Provider by Dubai Financial Market (DFM) for Union Properties. This will enable us to maintain tight spreads, increase trading volumes and lower volatility whilst enabling greater price discovery for investors. This is a positive step forward for BH Mubasher and the Market.

Moore continued, "A Liquidity Provider ensures there is a consistent depth to the market for sellers and buyers to transact their orders and enable their liquidity needs to be met. We would like to thank Dubai Financial Market for authorising this move, and in doing so recognising BH Mubasher's services and contribution to the UAE financial market."

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About BH Mubasher:

BH Mubasher Financial Services is a private joint stock company listed in Dubai Financial Market (DFM) and regulated by the UAE Securities and Commodities Authority.

Since its inception in 2006 it has been one of the top ranked firms in the country's financial markets and a pioneer in financial technology making it a regional leader in providing essential tools for corporate and individual investors.

It offers investors access to capital markets in UAE, KSA, USA, UK and other regional and international markets as well as a wide range of financial services and investment instruments including prime brokerage, investment management, market making and liquidity providing as well as corporate advisory and research.

About Union Properties:

Union Properties is a Pioneering Developer with a Distinguished History in Delivering Landmark Projects to the Highest Quality Standards. With Over 30 Years of Experience, Union Properties Continues to Lead Dubai into the Smart Future of the 2030 Vision Through its Subsidiaries. ServeU, The Fitout, EDACOM, GMAMCO, all Contribute to the Success of the Company and an Outstanding Service. Some of our Iconic Projects are MotorCity, Uptown Mirdiff, The Dubai Autodrome.