أرابتك القابضة (ش.م.ع.)
Arabtec Holding PJSC

27th Sept 2020

Mr. Hassan Abdul Rahman Al Serkal
Chief Executive Officer
Dubai Financial Market
Dubai – UAE

Dear Sir,

Subject: The News Published in the Media on 25 September 2020, "Arabtec Holding" Appoints "Alix Partners" as a debt Restructuring Advisor

Dear Sirs,

With reference to your letter on 27 September 2020 regarding the above subject, we would like to clarify that the Group has not appointed any debt restructuring advisor, but is working with a group of advisory firms, including M/S. Alix Partners, to prepare solutions and recommendations to be presented to the shareholders at the next General Assembly Meeting scheduled on Wednesday 30 September 2020 for discussion and approval.

In this regard, the Company is always committed to the legislative provisions relating to disclosure and transparency.

Best Regards,

Eng. Wail Farsakh
Group Chief Executive Officer

صندوق بريد 7340 الامارات العربية المتحدة
P.O Box 7340, Abu Dhabi, UAE
Tel: +971 2 333 7777
Fax: +971 2 333 6725
www.arabtecholding.com