GULFA
شركة غلفا للإستثمارات العامة ش.م.ع
Gulfa General Investment Company P.J.S.C

An invitation to attend the Annual General Meeting For Gulfa General Investments Company (PJSC)

The board of directors of Gulfa General Investments Company PJSC has the honor to invite the shareholders to attend the annual general assembly meeting at 11:00 AM on Thursday, 29/04/2021 in the Emirate of Ajman which will be held remotely / electronically. The shareholders can participate in voting electronically and in case the quorum for the first meeting is not fulfilled, the second meeting will be held at 11:00 AM on Thursday 06/05/2021 remotely at the same location, to consider the following agenda:

1. Delegating the Chairman of the general assembly to appoint the meeting's rapporteur and the vote collector.
2. To hear and approve the report of the Board of Directors on the company's activities and its financial position for the fiscal year ending 31/12/2020.
3. To hear and approve the auditor's report for the fiscal year ending on 31/12/2020.
4. To discuss and approve the company's balance sheet and profit and loss account for the fiscal year ending on 31/12/2020.
5. To absolve the members of the Board of Directors from liability for the financial year ending 12/31/2020.
6. To absolve the auditors from liability for the fiscal year ending on 31/12/2020.
7. To appoint auditors for the year 2021 and determining their fees.
8. To authorize the Board of Directors to appoint two (2) representatives of shareholders in the General Assembly meeting and to determine their fees.
9. To grant approval, under Article (152) of the Commercial Companies ("Companies Law"), for the members of the Board of Directors to participate in any business that would compete with the company and to trade for themselves or for the account of others in one of the branches of the activity that the company is practicing.
10. To Approve the remuneration policy for the Board of Directors in accordance with the Article (29) of the Governance Manual for Public Shareholding Companies approved pursuant to the Chairman of the Authority's Board of Directors Decision No. (3 / R.M) for the year 2020, provided that it is effective as of the fiscal year beginning January 1, 2021.

Notes:

1. Shareholders can attend and vote on decisions through the electronic link www.smartagm.ae at the registrar.
2. Whoever has the right to attend the general assembly meeting may delegate whomever he chooses other than the members of the Board of Directors by virtue of a special power of attorney in writing. The delegated person cannot hold, in this capacity, more than (5%) five percent of the Company's capital. In addition, any incapacitated shareholder shall be represented at the meeting by their legal representative. (An explanatory disclosure regarding the approval of proxies is attached)

3. A legal person may delegate one of its representatives or those in charge of its management according to a resolution of its board of directors or a person acting in its place, to represent it in the general assembly of the company, and the delegated person shall have the powers determined under that resolution.
4. The owner of the share registered **on Wednesday 28/04/2021** shall be entitled to attend and vote at the first meeting, and if the quorum for the first meeting is not fulfilled, the owner of the share registered **on Wednesday 05/05/2021** shall be entitled to attend and vote in the second meeting.
5. Shareholders can view the financial statements of the company through the DFM website. https://www.dfm.ae/issuers/listed-securities/securities/company-profile-page?id=GULFA-INVEST#
6. Special Resolution: The decision issued by a majority of the votes of the shareholders who own at least three quarters of the shares represented at the Annual General Assembly meeting of the joint stock company.
7. You can view the Investors' Rights in Securities Guide available on the main page of the Authority's official website, according to the following link:
8. https://www.sca.gov.ae/en/services/minority-investor-protection.aspx