

### Disclosure on the Issuance's Date of a Board of Directors' Resolution by Circulation

|                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|-----------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Date:</b>                                                          | 11 <sup>th</sup> April 2021                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Company's Name:</b>                                                | Islamic Arab Insurance Co. – SALAMA P.S.C (the Company)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Date and Day of the issuance of the Resolution by Circulation:</b> | Wednesday, 14 <sup>th</sup> April 2021                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Time:</b>                                                          | 1:00pm                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Subject of the Resolution:</b>                                     | <ol style="list-style-type: none"> <li>1- Consider and recommend to the Annual General Assembly scheduled on Sunday 18<sup>th</sup> April 2021 at 11:00am (the AGM) the Sharia Supervisory Committee's Report for the Year ended on 31 December 2020.</li> <li>2- Consider and recommend to the AGM a proposal regarding the appointment of Company's external auditors for 2021 and determine their fees.</li> <li>3- Consider and recommend to the AGM a proposal regarding the company's policy on nomination and remuneration for the Chairman and Members of the Board of Directors.</li> <li>4- Consider and recommend to the AGM a proposal regarding the appointment of representatives to attend, on behalf of the shareholders, the General Assembly meetings that will be held in the future and to determine their fees, as per the requirements of the Securities and Commodities Authority in this respect.</li> </ol> |

|                                              |                                                                                                                                                                                                        |
|----------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Name of the Authorized Signatory:</b>     | Sami Zouagui                                                                                                                                                                                           |
| <b>Job Title:</b>                            | Board Secretary                                                                                                                                                                                        |
| <b>Signature, Date &amp; Company's Stamp</b> | 11 <sup>th</sup> April 2021   |