

## Disclosure of the Results of a Board Resolution by Passing

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| Date                                                                               | 14 <sup>th</sup> April 2021                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Company's Name                                                                     | Islamic Arab Insurance Co. – SALAMA P.S.C.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Date and Day of issuance of the Resolution by Passing                              | Wednesday, 14 <sup>th</sup> April 2021                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Time                                                                               | 1:00pm                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Number of Board Members who have considered and approved the Resolution by passing | All Board Members                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Results of the Resolution by passing                                               | <p>The Board approved the following:</p> <ol style="list-style-type: none"> <li>1- Recommending to the Annual General Assembly meeting scheduled on Sunday 18<sup>th</sup> April 2021 at 11:00am (the AGM), for approval, the Sharia Supervisory Committee's Report for the Year ended on 31 December 2020.</li> <li>2- Recommending to the AGM for approval a proposal regarding the appointment of Company's external auditors for 2021 and their fees.</li> <li>3- Recommending to the AGM for approval the company's policy on nomination and remuneration for the Chairman and Members of the Board of Directors.</li> <li>4- Recommending to the AGM a proposal regarding the appointment of representatives to attend on behalf of the shareholders the General Assembly meetings that will be held in the future and their fees, as per the requirements of the Securities and Commodities Authority in this respect.</li> </ol> |
| Name of the Authorized Signatory                                                   | Sami Zouagui                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Job Title                                                                          | Board Secretary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| Date, Signature & Stamp                                                            | <p>14<sup>th</sup> April 2021</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |