Agility

April 27th, 2021

Mr. Hassan Abdulrahman Al Serkal
Chief Executive Officer
Dubai Financial Market
Dubai, UAE

Results of Agility Public Warehousing Company K.S.C.P Board of Directors Meeting Approving Agility's Sale of its Global Integrated Logistics Business (GIL) to DSV Panalpina A/S

Reference to the above mentioned subject; and in accordance with Chapter 10 of the Capital Markets Authority's bylaws of Law No. 7 of the year 2010 on Disclosure and Transparency Agility would like to announce:

Date	April 27th, 2021
Company Name	Agility Public Warehousing Company KSCP **"Agility"**
Material Information	Agility would like to disclose that its board of directors convened a meeting on Tuesday 27 April 2021 at 6:30 am to approve the sale transaction and the signing of a sale agreement with DSV Panalpina A/S (**"DSV"**) selling to DSV its global integrated logistics (**"GIL"**) business (**"Transaction"**) for an Enterprise Value of approximately USD 4.2 billion (KWD 1.3 billion) and Equity Value of USD 4.1 billion (KWD 1.2 billion). DSV will acquire the GIL business in an all-share transaction by issuing to Agility and its affiliate new shares as a consideration for the Transaction where DSV will issue 19,304,348 million shares, representing approximately 8% of all post-Transaction outstanding shares of DSV. Based on the DSV share closing price of DKK (Danish Krone) 1,299.5 and an exchange rate of DKK 1.00 = USD 0.163 and KWD = 0.049, the all-share transaction has an implied Equity Value of GIL of USD 4.1 billion (KWD 1.2 billion). Agility will become the 2nd largest shareholder in DSV with an approximate 8% percent stake in the company. It is expected that Agility shall be entitled to nominate an individual for election to the board of directors of the DSV. It is expected that the Transaction will enhance the shareholders' equity in Agility starting 2021 upon closing of the Transaction. Upon closing, Agility will maintain its business in the logistics parks, business that

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	develops warehousing and light-industrial infrastructure, and its portfolio of subsidiary companies, covering fuel logistics, commercial real estate, airport services, customs digitization, and digital logistics, among others. Agility will continue to invest in emerging technologies. The closing of the Transaction is subject to the approvals of the regulatory authorities in each of Denmark and Kuwait and other jurisdictions in addition to the approvals of the extra-ordinary general meeting of the shareholders of Agility and the closing is expected to occur during the third quarter of the financial year ending on 31 December 2021.
Impact on the financial position of the company	The carrying value of GIL in the books of Agility as of the end of December 31, 2020 is approximately KD 390 million, and the estimated market value of the DSV shares, being the consideration of the sale transaction, as of April 26, 2021 is KD 1.2 bln. These figures, the carrying value of GIL and the value of DSV shares, are subject to change and adjustments and the final amounts will be determined at the time of transaction closing. Accordingly, the exact financial impact of the transaction will only be determined upon closing which is expected to take place in Q3-2021

Best Regards,

Tarek Abdul Aziz Sultan Al Essa
Vice Chairman

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Agility Public Warehousing Company K.S.C.P.