Invitation to attend the General Assembly Meeting of Alliance Insurance PSC

The Board of Directors of Alliance Insurance PSC has the honor to invite the shareholders to attend the General Assembly Meeting to be convened at 11:00 am on Tuesday 21/09/2021 which will be held remotely via video technology through ZOOM Application to consider the following agenda:

- Special resolution: to amend the following Articles (article 19, article 41, article 42, article 51, article 52 & article 58) of the Article of Association to be in line with federal law 26/2020, subject to concerned Authorities' approval.

Board of Directors

Notes:

1. Any shareholder who has the right to attend the General Assembly may delegate any person other than a member of the Board of Directors under a special written proxy. In such capacity, no proxy may represent more than 5%of the shares in the capital of the Company. Shareholders who lack capacity of competency shall be represented by their legal representatives. Subject to point 1&2 of article (40) of the Authority Chairman's decision No. (3/R.M) 2020 concerning Corporate Governance guide.
2. A corporate person may delegate one of its representatives of those in charge of its management under a decision of its Board of Directors or its authorized deputy to represent such corporate person in the General Assembly of the Company. The delegated person shall have the powers as determined under the delegation decision.
3. Shareholders registered in the Shareholders Register on Monday 20/9/2021 has the right to attend and vote in the General Assembly Meeting.
4. The meeting of the General Assembly shall not be valid unless attended by shareholders who hold or represent by proxy at least (50%) of the Company's share capital. If this quorum for the meeting is not available in the first meeting, the second meeting shall be convened on 28/09/2021 in the same place and time. The postponed meeting shall be deemed valid irrespective of the number of the shareholders present.
5. Special resolution: is a resolution passed by majority vote of the shareholders who hold at least ¾ of the shares represented in the General Assembly meeting.
6. Shareholders can view the amendments of the article of association on Company's website http://www.alliance-uae.com and Dubai Financial Market.
7. You can view the guide of the Investors' Rights in Securities, which available on the main page of Securities and Commodities Authority's official website according to the following link: https://www.sca.gov.ae/ar/services/minority-investor-protection.aspx
8. SMS containing link of the Registration, Attendance, eVoting and access code will be sent to shareholders one day prior to the General Meeting on Monday 20/09/2021.
9. Shareholder is able to register (registration for attendance) and vote upon receiving the link and until the commencement of the General Assembly at 11:00 am on Tuesday 21/09/2021 and the vote will be continuing until end of the General Assembly.
10. eVoting will only be extended for shareholders registered before the GAM commencement until the end of the GAM.
11. Shareholders can attend online live streaming of the General Assembly through the link will be sent one day before the General Assembly day.
12. For any queries related to Electronic Registration, Attendance and eVoting, please contact Dubai Financial Market, Customer Services on +971 4 305 5555.