Ajman Bank Appoints Al Ramz as a Liquidity Provider

Dubai, 6th December 2021 Ajman Bank PJSC, a leading UAE Islamic bank listed on the Dubai Financial Market, announced today appointing Al Ramz Capital as a liquidity provider for its shares following regulatory approvals. Al Ramz will independently trade Ajman Bank shares within defined parameters and in accordance with regulatory requirements starting from 5th December 2021.

A Liquidity Provider is appointed by a publicly listed company to enhance the trading of its shares by maintaining tight bid /ask spreads, increasing traded volumes and lowering volatility, which in turn reduces the overall liquidity risk discount to the price of listed shares of issuers.

Al Ramz is a licensed market maker on the DFM, Abu Dhabi Securities Exchange and Nasdaq Dubai with over 20 years' experience in UAE capital markets.

Mr. Karim Schoeib, CEO of Al Ramz Capital, commented "We are pleased to have been appointed as a Liquidity Provider for Ajman Bank. Al Ramz will aim to create healthy and consistent levels of trading, improving bid/ask spread and enhanced order book. The product has proven its efficacy in improving liquidity which reflects on the shareholder value and is an indicator of the issuer's commitment to shareholders. We welcome Ajman Bank on board, and we assure its shareholder of our commitment to deliver the agreed upon mandate."

-the end-

About Ajman Bank

Ajman Bank is an Islamic bank with an ambitious vision based on values of integrity, trust and transparency seeks to provide a wide range of Sharia-compliant and high-quality banking services to customers from individuals, companies and government institutions across the UAE. It is also keen to be updated with the latest technology that will ensure customers a distinctive experimental banking with the revival of human touch that is lost in the modern era of banking application.

Ajman Bank is headquartered in Ajman and enjoys the strong support of the Government of Ajman and is a key pillar in the emirate's economic development strategy. The bank continues its tireless efforts to establish a prominent position in the banking sector as a sustainable Islamic banking institution, with an emphasis on the need to achieve an optimal balance in the community and caring staff, in order to provide real value for shareholders and customers alike. For more information visit http://www.ajmanbank.ae

About Al Ramz

Founded in 1998, Al Ramz is a UAE domiciled public joint stock company listed on the Dubai Financial Market and regulated by the UAE Securities and Commodities Authority and the Dubai Financial Services Authority.

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