Ajman Bank Appoints Al Ramz as a Liquidity Provider

Dubai, 6 December 2021 Ajman Bank PJSC, a leading UAE Islamic bank listed on the Dubai Financial Market, announced today appointing Al Ramz Capital LLC as a liquidity provider for its shares following regulatory approvals. Al Ramz will independently trade Ajman Bank shares within defined parameters and in accordance with regulatory requirements starting from 5th December 2021.

A Liquidity Provider is appointed by a publicly listed company to enhance the trading of its shares by maintaining tight bid /ask spreads, increasing traded volumes and lowering volatility, which in turn reduces the overall liquidity risk discount to the price of listed shares of issuers.

Al Ramz is a licensed market maker on the DFM, Abu Dhabi Securities Exchange and Nasdaq Dubai with over 20 years' experience in UAE capital markets.

Mr. Karim Schoeib, CEO of Al Ramz Capital, commented "We are pleased to have been appointed as a Liquidity Provider for Ajman Bank. Al Ramz will aim to create healthy and consistent levels of trading, improving bid/ask spread and enhanced order book. The product has proven its efficacy in improving liquidity which reflects on the shareholder value and is an indicator of the issuer's commitment to shareholders. We welcome Ajman Bank on board, and we assure its shareholder of our commitment to deliver the agreed upon mandate."

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About Al Ramz
Founded in 1998, Al Ramz is a UAE domiciled public joint stock company listed on the Dubai Financial Market and regulated by the UAE Securities and Commodities Authority and the Dubai Financial Services Authority.

For more information:
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