# Form for disclosing the Agreement to Acquire, Dispose, Mortgage, or Lease Transaction(s)

**The required data regarding the agreement to acquire / dispose / mortgage / lease transaction(s):**

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| Date. | 13/12/2021 |
| Name of the Listed Company. | Mashreqbank PSC |
| Specify the type of transaction: (acquisition / dispose / mortgage / lease / other). | Acquisition pursuant to the judgment of the Dubai International Financial Center Court in Case No. CFI-050-2021 dated 26/07/2021 and the executive letter issued by the Dubai Court of Execution dated 18/10/2021 for the execution of 149,555,275 ordinary shares in Depa PLC (the company ), which were owned by Arabtec Holding PJSC and pledged in favor of Mashreqbank under a pledge contract and a facility agreement. |
| Determine the type of asset to be acquired, disposed, leased or mortgaged (examples: investments, companies, factories, real estate, securities, etc.) and describe the activity of the underlying asset. | 149,555,275 ordinary shares in Depa PLC listed on NASDAQ - Dubai pursuant to a court order |

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| Determine the value of the purchase cost of these assets and their percentage to the capital of the listed company in the event of dispose, mortgage or leasing. | NA – acquisition pursuant to a court order in favour of the listed company (Mashreqbank) |
| Total value of acquisition / dispose / mortgage / lease transaction. | NA - 149,555,275 ordinary shares in Depa PLC |
| Reasons for executing the transaction, its expected effects on the company and its operations, and the rights of its shareholders. | The acquisition was made pursuant to a court order in favor of the listed company (Mashreqbank PSC) as part of an enforcement of collateral provided by Arabtec Holding PJSC. The expected effects on the company and its operations, and the rights of its shareholders, if any, are expected to be assessed by the company per its obligations as applicable. |
| Determine the parties to the transaction / deal. | Mashreqbank PSC and Arabtec Holding PJSC |
| Determine whether the transaction / deal is associated to related parties, and specify the nature of the relationship, if any. | NA |
| The date of signing the transaction / deal. | Pursuant to a pledge contract and a facility agreement and the judgment of the Dubai International Financial |

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| | Center Court in Case No. CFI-50-2021 dated 26/07/2021 and the Executive Letter issued by the Dubai Court of Execution dated 18/10/2021 |
| Transaction / deal execution date. | The actual transfer of the shares was completed on 28/11/2021 |
| Expected closing date. | the actual transfer of the shares was completed on 28/11/2021 |
| If the listed company is the acquiring party or the lessee, the following must be fulfilled:<br>1- Explain how to finance acquisition or lease transaction(s).<br>2- Determine the sources of financing the transaction(s) in the case of acquisition or leasing, with clarification of the payment mechanism in the event that part or all of the value of the transaction(s) will be funded through banks.<br>3- Determine the date or dates of payment of the amounts owed by the listed company from the acquisition or lease transaction(s). | NA - the acquisition was made pursuant to a court order – see above |
| If the listed company is the disposing party, the lessor, or one of the mortgage parties, the following must be fulfilled:<br>1- Explain the reasons for disposing, mortgaging or leasing, and clarifying how the collected funds will be used.<br>2- Determine the date or dates of collection of the amounts owed to the listed company from the dispose, mortgage or lease transaction.<br>3- Clarify the company's plan regarding the use of exit proceeds or the sale or lease of the asset.<br>4- Clarify the procedures against the listed company in case of failure to pay its obligations stated in the mortgage deal. | NA |

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| 5- The listed company must also clarify whether it will provide a loan in exchange for a mortgage of the assets owned by the other party. | |
| The expected financial impact of the transaction(s) on the business results and the financial position of the listed company. | The acquisition was made pursuant to a court order in favor of the listed company (Mashreqbank PSC) as part of an enforcement of collateral provided by Arabtec Holding PJSC. The expected financial impact of the transaction(s) on the business results and the financial position of the listed company will be noted in its forthcoming financial statements. |
| Determine the financial period or quarter in which the financial impact of the transaction(s) will appear on the listed company. | End of Financial Year 2021 |
| Summary of the terms and conditions of the transaction(s), the rights and obligations of the listed company and its shareholders, and the procedures involved in the event that any party fails to fulfill the obligations it has stipulated in the transaction or the deal contract. | NA - the acquisition has been completed pursuant to a court order – see above |

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| The Name of the Authorized Signatory | Marouf Mohamed Shweikeh |
| Designation | Group Company Secretary<br>Mashreqbank PSC |
| Signature and Date | 13 December 2021 |
| Company's Seal | Mashreqbank psc P.O.Box: 1250 Dubai, U.A.E. HEAD OFFICE |