

Press Release

Oman Insurance transfers shares of ITACO Bahrain Co. W.L.L.

Dubai, 16th December 2021

Oman Insurance Company, a leading Dubai based composite insurer, has transferred all its shares of ITACO Bahrain Co. W.L.L., a private company operating within the customer service sector and providing Roadside Assistance worldwide. The transfer is equivalent to 60% shareholding. Following this transaction, Oman Insurance Company does not own any shares in the company.

About Oman Insurance

Oman Insurance Company (P.S.C.) was established in 1975 and is one of the leading insurance providers in the Middle East. Oman Insurance Company has operations across all emirates in the UAE as well as in Oman and Turkey. Oman Insurance provides a wide range of insurance solutions for individuals and enterprises in Life, Medical and General insurance. With a gross written premium of AED 3.59 billion in 2020, the UAE insurer is rated 'A' by AM Best, 'A-' by Standard & Poor's and 'A2' by Moody's. Additional information about Oman Insurance can be found at www.omaninsurance.ae

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