BH Mubasher Records AED 5.7 Million Net Profit in 2020

For Immediate Release,

Dubai, 08 February 2021:

BH Mubasher Financial Services P.S.C, a leading company in the UAE's financial market, has announced a 1653% increase in its financial profits during the year of 2020, in comparison to 2019, with a net profit of over AED 5.7 million.

The company also achieved a 26.4% rise in its total assets, which increased from AED 377 million in 2019 to AED 477 million in 2021, also, customer deposits have increased by 60%, reaching AED 200.6 million, compared to AED 124.9 million at the end of 2019. This reflects the company's vision and position as a leading financial services provider in the region.

Abdel Hadi Al Sa'di, Chief Executive Officer of BH Mubasher, said, "Despite of 2020 challenges, the company managed to attract over 1200 new accounts as well as topping the Dubai Financial Market in December trading volumes with a market share of 13.8%."

Al Sa'di continued, "We are pleased to have seen such positive performance for BH Mubasher. We strongly believe that in being so proactive and strategic in the face of crises, we have been able to continue seeing such positive growth."

Al Sa'di continued, "We also thank and applaud the relevant government authorities and entities for their trust in BH Mubasher as a leading agent in the region, and for their efforts to support the UAE's financial market, which is part of their strategy to boost innovation and strengthen the financial landscape in the region."

BH Mubasher obtained a set of new licenses in 2020, such as the Market Making and Liquidity providing license, the Securities lending and borrowing license, and also became an authorized participant and liquidity provider on the Chimera Umbrella Fund, Chimera S&P UAE Sharjah ETF and Investment Management.

BH Mubasher Financial Services PSC is a listed entity on the Dubai Financial Market with a paid-up capital of AED 564 million and provides a wide range of financial services and investment products.