



الشركة العربية الإسكندنافية للتأمين (ش.م.ع) - تكافل - اسكانا للتأمين
ARABIAN SCANDINAVIAN INSURANCE COMPANY (PLC) - TAKAFUL - ASCANA INSURANCE

Incorporated with limited liability by Amiri decree
A company subject to federal law no. (6) of year 2007 of Insurance
Authority and registered in the insurance companies register under No. (6)
on 15/12/1984 Paid Up Capital Dirhams One Hundred Fifty Four Million

تأسست بموجب مرسوم أميري بضممان محدود
شركة خاضعة لأحكام القانون الاتحادي رقم (٦) لسنة ٢٠٠٧ في شأن هيئة
التأمين وتنظيم أعماله، ومقيدة في سجل شركات التأمين تحت رقم (٦)
بتاريخ ١٥/١٢/١٩٨٤ م رأس المال المدفوع مائة وأربعة وخمسون مليون درهم

11/02/2021

UNAUDITED & UNREVIEWED

**Preliminary Results of Public Joint Shareholders Company
(Final Result Brief for the year ended 31 December 2020)**

First - General Information :

Name of the company: **Arabian Scandinavian Insurance Company (PLC)-Takaful-ASACANA Insurance**

Date Establishment: **1979**

Paid up capital: **AED 154,000,000**

Subscribed capital: **AED 154,000,000**

Authorized capital: **AED 154,000,000**

Chairman of the Board: **H.H. SH. BUTTI BIN MAKTOUM BIN JUMA AL MAKTOUM**

Chief Executive Officer: **KHALID AHMAD AL KAZIM**

Name of the external auditor: **GRANT THORNTON**

Mailing address: **P.O. BOX # 1993 – DUBAI - UAE**

Tel: **009714 2824403**

Fax: **009714 2825586**

E – mail: **ASCANA@EMIRATES.NET.AE**



المركز الرئيسي: ص.ب: ١٩٩٣، دبي، الإمارات العربية المتحدة هاتف: ٢٨٢٤٤٠٣ / ٢٨٢٥٥٨٥ (٠٤) تليفاكس: ٢٨٢٥٥٨٦ (٠٤)
Head Office: P.O. Box 1993, Dubai, United Arab Emirates Telephone: (04) 2824403/2825585 Telefax: (04) 2825586

E-mail: ascana@emirates.net.ae - Website: www.ascana.net



Second - Preliminary Results (000 AED) :

	<u>2020</u>	<u>2019</u>
1-Total Assets	491,045	500,950
2- Shareholders Equity	319,032	289,108
3- Revenues(Gross Premium)	109,037	141,431
4- Net Operating Profit	29,204	3,362
5- Net profit/(loss) for the period	29,372	(6,369)
6- Earnings per share	0.19	(0.04)

7-Summary of the company's performance for the last fiscal year:

Gross premium for the year 2020 is AED109.03 Million and for the Year 2019 is AED141.43 million. Net profit for the year 2020 is AED 29.37Million and Net Loss for the year 2019 is AED 6.37 Million

For Arabian Scandinavian Insurance Co.(PLC)-Takaful


Khalid Ahmad Al Kazim
Chief Executive Officer

