



Damac Properties Dubai Co. PJSC



دamac

شركة داماك العقارية دبي ش.م.ع

Issuance & Disclosure Department

Preliminary Financial Results for the year 2020

First - General Information:

Name of the Company	: DAMAC PROPERTIES DUBAI CO. PJSC
Date Establishment	: 20/6/1976
	Listed on DFM since 12/1/2015
Paid Up Capital	: AED 6,050 Million
Subscribed Capital	: AED 6,050 Million
Authorized Capital	: AED 6,050 Million
Chairman of the Board	: HUSSAIN SAJWANI
External Auditor	: BDO CHARTERED ACCOUNTANTS & ADVISORS
Mailing Address	: P.O. Box: 2195 Dubai, UAE
Tel.	: +97143731436
Fax	: +97143732999
Email	: <a href="mailto:Companysecretary@damacgroup.com">Companysecretary@damacgroup.com</a>

Second - Preliminary Results (000 AED):

Head Office:  
Executive Heights, Barsha Heights  
P.O. Box 2195, Dubai, UAE  
Tel: 04 373 1000  
Fax: 04 332 1436  
Website: [www.damacproperties.com](http://www.damacproperties.com)

Registered Details:  
Damac Properties Dubai PJSC  
Commercial Register No. 300068  
Capital: AED 6,050,000,000



العقر الرئيسي:  
أكسفورد هايتس، مرتفعات البرشاء  
ص ب 2195، دبي، ا.ع.م  
هاتف: 04 373 1000  
فاكس: 04 332 1436  
موقع انترنت: [www.damacproperties.com](http://www.damacproperties.com)

	2019	2020
1. Total Assets	AED 23,825 m	AED 21,136 m
2. Shareholders' Equity	AED 14,073 m	AED 12,990 m
3. Revenues	AED 4,399 m	AED 4,671 m
4. Net Operating Profit/(Loss)	AED 222 m	(AED 1,148 m)
5. Net profit for the period	(AED 37 m)	(AED 1,039 m)
	Net loss	Net loss
6. Earnings per share	(AED 0.0061) Loss	(AED 0.1718) Loss
	(6,050 million shares)	(6,050 million shares)

**7. Summary of the company's performance in 2020:**

Total revenue stood at AED 4.7 billion vs AED 4.4 billion in 2019. Booked sales for the period stood at AED 2.3 billion vs AED 3.1 billion last year.

Net loss for the year was AED 1,039 million (FY 2019: Loss of AED 37 million). Total assets stood at AED 21.1 billion compared to AED 23.8 billion as of 31/12/2019.

The lasting effects of Covid-19, which has devastated economies across the globe, has understandably impacted the profit margin at DAMAC Properties. With global lockdowns, travel restrictions and the dip in global travel, Dubai's property market has been adversely affected.

As of 31/12/2020, Gross debt stood at AED 3.2 billion and Cash and bank balances stood at AED 4.2 billion. Shareholders' equity stood at AED 13.0 billion as at 31/12/2020. The Company also saw gross debt reduction by AED 0.65 billion during 2020.

Signed by Chairman of the Board



