

Preliminary Results of Public Joint Shareholders Company (Final Result Brief for the year ended 2020)

First - General Information:

Name of the company: ISLAMIC ARAB INSURANCE CO. - SALAMA

Date Establishment: 13 AUGUST 1979

Paid up capital: AED 1.21 BILLION

Subscribed capital: AED 1.21 BILLION

Authorized capital: AED 1.21 BILLION

Chairman of the Board: JASSIM MOHAMMED ALSEDDIQI

Managing Director: MUSTAFA KHERIBA

Name of the external auditor: DELOITTE

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Second - Preliminary Results (000 AED):

	<u>2020</u>	<u>2019</u>
1- Total Assets	4,536,631	4,192,536
2-Shareholder's Equity	821,226	771,784
3-Revenues	1,167,023	1,106,133
4-Net Operating Profit	160,854	189,847
5-Net Profit for the year	136,129	59,816
6-Earnings per Share	0.108	0.046

7-Summary of the company's performance for the last fiscal year:

- Gross written contribution achieved AED1.16 Billion against AED1.1 Billion of 2019 showing growth of 6%.
- Net Profit achieved AED136.13 Million against AED59.82 Million showing growth of 128%, which is in line with the strategy to be the leading takaful operator in the region.

The name of the chairman of the company or the authorized signatory	 JASSIM ALSEDDIQI
Signature and Date	11/02/2021
Company's Seal	 الشركة الإسلامية العربية للتأمين (ش.م.ع.) ISLAMIC ARAB INSURANCE CO.(P.S.C.) DUBAI - U.A.E (01)