



Preliminary Results of Public Joint Shareholders Company (Final Result Brief for the year ended 31 December 2020)

First - General Information:

Name of the company: Ithmaar Holding B.S.C.

date Establishment: 13 August 1984

Paid up capital: 3,030,755,027 shares at \$0.25 per share amounting to \$757,688,757 (AED 2,782,839,267)

Subscribed capital: 3,030,755,027 shares at \$0.25 per share amounting to \$757,688,757 (AED 2,782,839,267)

Authorized capital: 8,000,000,000 shares at \$0.25 per share amounting to \$2,000,000,000 (AED 7,345,600,000)

Chairman of the Board: HRH Prince Amr Mohammed Al Faisal

Group Chief Executive Officer: Ahmed Abdul Rahim

Name of the external auditor: PricewaterhouseCoopers ME Limited

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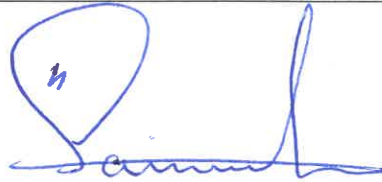
Second - Preliminary Results (000 AED) :

	<u>2020</u>	<u>2019</u>
1-Total Assets	30,791,525	29,695,466
2- Shareholders Equity	54,218	350,921
3- Total Income	1,709,821	1,929,924
4- Net Operating income	989,012	1,087,872
5- Net profit for the period (78,888)		44,801
6- Earnings per share (fils) (5.25)		0.07
7-Summary of the company's performance for the last fiscal year.		

Total net loss for the year ended 31 December 2020 was AED78.9 million compared to the net profit of AED44.8 million reported for 2019. The decrease is mainly due to the economic impact of the Covid-19 pandemic.





Authorized signatory	Sameh Mohamed Fadhel Mahmandar
Signature and Date	 18-02-2021
Company's Seal	