NAEEM HOLDING
FOR INVESTMENT

Asset Management | Investment Banking
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Cairo: 28th of February 2021
Dubai Financial Market
Attn: Mr. Hassan Al Serkal
Chief Executive Officer of Dubai Financial Market

Subject: NAEEM Holding Board Meeting decision summary held on 28th February 2021

Dear Sirs,
Please note that NAEEM Holding board meeting was held at 2:30 pm Cairo time and 4:30 Pm Dubai time on Sunday 28th of February 2021 the following is a summary of those decisions:

1. Unanimous approval on the previous Board of Directors meeting minutes held on 11/11/2021.

2. Unanimous approval on the company's internal auditor report of the company's anti-money laundering activity during the period from 01/07/2020 until 09/30/2020 and the period from 10/01/2020 until 31/12/2020.

3. Unanimous approval on the report of the anti-money laundering officer on the company's anti-money laundering activity during period from 1/1/2020 until 31/12/2020.

4. Unanimous approval on the report of the Audit and Governance Committee on the company's financial statements (Standalone and consolidated) for the financial year ending on 31/12/2020.

5. Unanimous approval of the Risk Committee's report for the financial year ending on 31/12/2020.

6. Unanimous approval on the work regulations of the Audit and Governance Committee for presenting to the company's ordinary general assembly.

7. Unanimous approval of the risk committee work regulations for presenting it to the company's ordinary general assembly.

8. Unanimous Approval of the auditor's report on the financial statements (standalone and consolidated) of the company for the fiscal year ending on 31/12/2020 for presenting to the company's ordinary general assembly.

9. Unanimous approval on the issuance of the company's financial statements (standalone and consolidated) for the financial year ending on December 31, 2020, for presenting to the company's ordinary general assembly.

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10. Unanimous Approval on Discussing the report of the company's board of directors for the financial year ending on 31/12/2020 for presenting to the company's ordinary general assembly.

11. Unanimous Approval of the annual disclosure report for the year 2020 attached to the financial statements (Form 40) prepared in accordance with the registration rules for presenting to the company's ordinary general assembly.

12. Unanimous Approval of the annual governance report for the year 2020 and the auditor's report prepared in accordance with the registration rules for presenting to the company's ordinary general assembly.

13. Unanimous approval on Calling the ordinary general assembly of the shareholders to convene.

14. The Board unanimously approved the proposal to reduce the issued capital paid to write off the treasury shares contained in the company's financial statements for the Financial year ending on December 31, 2020, which amounted to (27,442,248 shares) at the nominal value per share ($ 0.70) with a total value of (19,209,573.60 US dollars) The issued and paid-up capital becomes (245,290,246.60 US dollars) and the number of the company's shares becomes (350,414,638 shares), provided that the presentation is made to the extraordinary general assembly of the shareholders of the company.

15. unanimous approval on the disclosure report form for the purpose of proceeding with the amendment in accordance with Article No. (48) of the registration rules.

16. Unanimous approval to authorize both the Chairman of the Board of Directors or the Vice Chairman and the Managing Director to take all measures required to implement the above decisions in accordance with the controls and procedures in force and before all the competent authorities, as well as authorizing them to take the procedures of inviting the shareholders of the company to attend the meeting of the Assembly The extraordinary general public to consider approving the procedure for reducing the issued and paid capital to write off treasury shares and amending Articles (6 and 7) of the company's articles of association after the approval of the Financial Supervisory Authority to approve the disclosure form for the purpose of proceeding with the amendment in accordance with Article (48) of the rules Registration and publishing the form on the trading screens of the Egyptian Stock Exchange.

Best Regards

Iman Sadek

Iman Ayman Sadek

Head of Investor Relations

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