

DFM licenses BH Mubasher as the first short term margin trading provider

Dubai, 4 January 2021: Dubai Financial Market (DFM) today announced that it has licensed “BH Mubasher Financial Services P.S.C” as the first short term margin trading provider on the market.

The short term margin trading is the most recent addition to DFM’s world-class regulatory infrastructure, as part of its relentless efforts to constantly introduce new services and mechanisms that support trading activities and enable brokerage firms to provide investors with value-added services.

The new service is regulated in line with international best practices. It caters to the requirements of brokerage firms and investors alike, by creating the necessary framework that enables brokerage firms to provide finance solutions as a

percentage of the market value of securities purchased by their clients, provided that the client is committed to sell the financed securities within a pre-defined period.

It is noteworthy that the DFM is currently includes 19 brokerage firms accredited for margin trading service. The market is currently processing applications from many of these companies that are looking to expand the service by obtaining a short term margin trading license.

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About Dubai Financial Market: Dubai Financial Market (DFM) was established as a public institution with its own independent corporate body. DFM operates as a secondary market for the trading of securities issued by public shareholding companies, bonds issued by the Federal Government or any of the local Governments and public institutions in the country, units of investment funds and any other financial instruments, local or foreign, which are accepted by the market. The DFM commenced operations on March 26, 2000 and became the first Islamic Shari'a-compliant exchange globally since 2007. Following its initial public offering in November 2006, when DFM offered 1.6 billion shares, representing 20 per cent of its paid-up capital of AED 8 Billion, DFM became a public joint stock company and its shares were listed on 7 March 2007 with the trading symbol (DFM). Following the IPO,

the Government of Dubai retained the remaining 80 per cent of DFM Company through Borse Dubai Limited.

www.dfm.ae

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